Consolidated Statement of Changes in Equity

For the year ended 31 March 2005 (Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
Shareholders' equity at 1 April		542,997	418,706
Net profit for the year	28	154,719	121,049
Dividends declared or paid during the year	9	(46,679)	(40,023)
Movements in shareholders' equity arising from capital transactions with shareholders:	27 & 28		
Shares issued under share option scheme Shares issued on conversion of convertible bonds and exercise of share subscription	25	27,900	_
rights, net of issue expenses Issue expenses of convertible bonds	28	26,462 (6,466)	43,265
Shareholders' equity at 31 March		698,933	542,997

The notes on pages 29 to 64 form part of these financial statements.