

DIRECTORS

Executive Directors

Mr. Duan Chuan Liang, aged 42, was graduated from the North China College of Water Conservancy and Hydro Power with a bachelor degree, specialising in irrigation and water conservancy works. He had been working for the Water Conservancy Department of the PRC Government for more than ten years. At present, Mr. Duan is a director of numerous enterprises in the PRC. He joined the Group in January 2003.

Mr. Tsui Chi Kin, aged 50, was graduated from the Law Research Institute, China Social Sciences Academy. He is responsible for the finance and trading matters of the Group. Mr. Tsui has over 21 years experience in trading and transportation businesses in the PRC and Hong Kong. At present, Mr. Tsui is the managing director of two private enterprises engaging in trading and manufacturing business. He joined the Group in April 2003.

Independent Non-executive Directors

Mr. Chen Lizhong, aged 50, is an accountant in the PRC and holds a master degree in business management. Mr. Chen joined Guangdong Dongshen Water Supply Bureau in 1975. He acted as the general manager of Shenzhen City Dongshen Industrial Development Holding Company between 1994 to 2000 and vice bureau head of the Bureau between 1996 to 2000. He was an executive director and general manager of Guangnan (Holdings) Limited between December 2000 to June 2002. He is also a vice president of Shenzhen Economics Society. He joined the Group in January 2003.

Ms. Huang Shao Yun, aged 50, Financial Controller of Beijing Water Conservancy Material Supply Company. Ms. Huang graduated from Beijing Commercial College with a diploma in accountancy. Ms. Huang is an assistant accountant in the PRC. Ms. Huang has over 34 years of accounting experience. She joined the Group in July 2003.

Mr. Chan Chi Shing, aged 50, is the chief accountant of Kwun Kee Tailor Company Limited since 1993. Mr. Chan has over 25 years of accounting experience. Mr. Chan is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and senior associate member of Australian Institute of Banking and Finance. He joined the Group in September 2004.

Non-executive Directors

Mr. Zhao Hai Hu, aged 50, was graduated from Zhejiang University and holds a master degree in engineering. He is a general manager of an irrigation technology company which involves in the research and development of irrigation and hydroelectric technology, specialising in irrigation, water supply project management, research and development. Mr. Zhao acted as an assistant to the head of North China College of Water Conservancy and Hydro Power, he was also the head of the infra-structure department and the head of the personnel department. Mr. Zhao has over 26 years of engineering experience. He joined the Group in July 2003.

Mr. Chiu Shun Pui, Andrew, aged 51, graduated from Ryerson Polytechnic Institute, Canada, major in Electronic Engineering Control System. Mr. Chiu has over 22 years of experience in electronic field, including R&D and manufacturing at senior management level. He joined the Group in October 2003.

Mr. Zhou Wen Zhi, aged 64, was graduated from Liaoning Agriculture University and was the vice minister of Ministry of Water Resources of PRC from 1991 until his retirement in June 2001. Mr. Zhou has over 10 years' experience in the development and construction of PRC water resources. He joined the Group in October 2004.

SENIOR MANAGEMENT

Mr. Tam Chun Yip, aged 30, is the Financial Controller and Company Secretary of the Company. Mr. Tam graduated from the Hong Kong University of Science & Technology and is a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He was an accountant in an international accounting firm in Hong Kong for 5 years. He joined the Group in September 2003.