

# CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended 30 June</b>	
		<b>2005</b>	2004
		<b>(Unaudited)</b>	(Unaudited)
Notes		<b>HK\$'000</b>	HK\$'000
	TURNOVER	<b>2,087,759</b>	1,538,417
	Cost of sales	<b>(1,590,483)</b>	(1,101,982)
	Gross profit	<b>497,276</b>	436,435
	Other operating income	<b>5,543</b>	2,076
	Distribution costs	<b>(15,558)</b>	(34,865)
	Administrative expenses	<b>(82,485)</b>	(102,635)
	<b>PROFIT FROM OPERATIONS</b>	<b>404,776</b>	301,011
	Finance costs	<b>(5,365)</b>	(6,508)
	Share of results of an associate	<b>(443)</b>	130
	<b>PROFIT BEFORE TAXATION</b>	<b>398,968</b>	294,633
	<b>TAXATION</b>	<b>4</b>	
	— Hong Kong	<b>(32,500)</b>	(12,461)
	— Overseas	<b>(22,478)</b>	(23,040)
	— Deferred	<b>(8,220)</b>	(3,500)
	— Associate	<b>—</b>	(21)
		<b>(63,198)</b>	(39,022)
	<b>NET PROFIT FOR THE PERIOD</b>	<b>335,770</b>	255,611
	<b>INTERIM DIVIDEND</b>	<b>105,108</b>	76,153
	<b>EARNINGS PER SHARE</b>	<b>5</b>	
	Basic	<b>74.22 HK cents</b>	57.43 HK cents
	Diluted	<b>72.78 HK cents</b>	56.14 HK cents