

Condensed Consolidated Balance Sheet

CLP Holdings 2005 Interim Report

	<i>Note</i>	(Unaudited) 30 June 2005 HK\$M	(Restated) 31 December 2004 HK\$M
Non-current assets			
Fixed assets	14	61,758	55,508
Leasehold land	14	2,218	2,240
Goodwill and other intangible assets	15	6,961	(1,022)
Investments in jointly controlled entities	16	14,886	14,998
Investments in associated companies	17	1,596	1,640
Deferred tax assets		368	1,043
Derivative instruments	18	472	–
Other non-current assets		459	9
		88,718	74,416
Current assets			
Inventories – stores and fuel		659	299
Trade and other receivables	19	6,559	3,564
Derivative instruments	18	870	–
Bank balances, cash and other liquid funds	20	1,932	2,520
		10,020	6,383
Current liabilities			
Customers' deposits		(3,223)	(3,119)
Fuel clause account		(460)	(762)
Trade and other payables	21	(4,915)	(4,216)
Taxation payable		(662)	(403)
Short-term loans and current portion of long-term borrowings	22	(7,023)	(1,178)
Derivative instruments	18	(586)	–
		(16,869)	(9,678)
Net current liabilities		(6,849)	(3,295)
Total assets less current liabilities		81,869	71,121
Financed by:			
Equity			
Share capital	23	12,041	12,041
Share premium		1,164	1,164
Reserves			
Proposed dividends		1,156	2,119
Others		31,896	28,875
Shareholders' funds		46,257	44,199
Non-current liabilities			
Long-term borrowings	22	25,479	17,596
Deferred tax liabilities		5,115	5,084
Derivative instruments	18	666	–
Scheme of Control (SoC) reserve accounts	24	3,338	3,720
Other non-current liabilities		1,014	522
		35,612	26,922
Equity and non-current liabilities		81,869	71,121



W. E. Mocatta
Vice Chairman



Andrew Brandler
Group Managing Director &
Chief Executive Officer



Peter P. W. Tse
Group Executive Director &
Chief Financial Officer