MAJOR DEVELOPMENT PROPERTIES OF THE SUBSIDIARIES

			Expected Temporary			
			Occupation		Gross	
	Intended	Stage of	Permit	Site	floor	Group's
Property	Use	Completion	("TOP") date	area	area	interest
				sq. m	sq. m	%
Le Crescendo situated at Paya Lebar Road	Residential	Architectural & external works in progress	2/2006	12,323	26,176	62
Bishan Point situated at Sin Ming Ave/Bright Hill Drive	Residential	TOP obtained on 20/6/2005	N/A	6,800	19,038	62
Central Park situated in Luwan District, Shanghai	Residential	Architectural, mechanical and electrical works in progress	12/2005	14,841	63,935	61
D'elias situated at Tampines Expressway/Elias Road Junction	Residential	TOP obtained on 15/6/2005	N/A	4,429	4,230	62
Leonie Studio situated at Leonie Hill	Residential	Substructure & superstructure works in progress	11/2006	2,850	8,690	62
Nathan Place situated at Nathan Road	Residential	Substructure, superstructure & architectural works in progress	6/2006	4,421	6,189	62
Paterson Residence situated at Paterson Road	Residential	Piling works in progress	4/2008	7,774	16,327	62
Site situated at West Coast Road	Residential	Planning	*	13,245	18,543	62
Site situated at Sengkang Central	Residential	Planning	*	21,985	65,956	62
The View @ Meyer situated at Meyer Road	Residential	Planning	*	3,352	7,039	62
West End Point situated in Xicheng District, Beijing	Residential/ Commercial	Planning	*	36,517	108,137	62

* Not applicable as construction for these developments have not commenced. N/A - not applicable