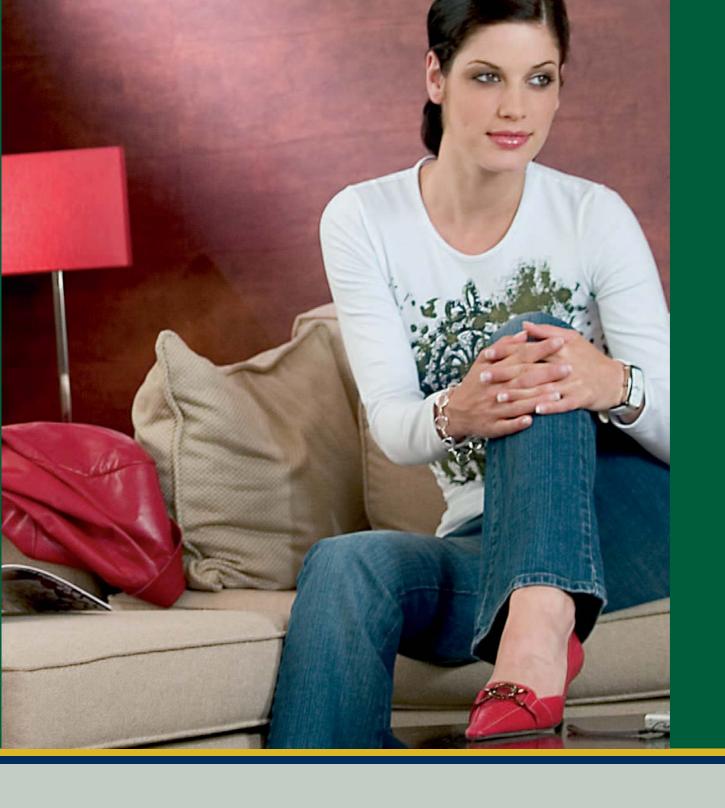


SYNERGY. SYNERGY.



SYMBOL. STRATEGY.

A Brand Like No Other. A Brand Liked by Everybody.

In April 2005, a unique opportunity presented itself to the EganaGoldpfeil Group, and it was taken. With Salamander, one of the last big German brands has been integrated into the Group portfolio.

Salamander comes with tremendous assets – as a brand and as a business: Registered in 1904, the universally well-known brand name is synonymous with serious quality for the mass market, especially beloved at home and in the emerging markets of Eastern Europe. Salamander not only has tremendous general expertise in its field, but has managed to build up a chain of own multi-brand shops, 52 in Germany and 117 Eastern Europe, Austria, Belgium, and France.

EganaGoldpfeil has established the Salamander GmbH in Germany to operate the national Salamander business, to act as the holding company of Salamander subsidiaries in Europe, and to maintain the international trademark rights of Salamander.

The high brand awareness, especially in Germany, Austria, Poland and Russia, and the excellent shop locations offering their own label but also a selection of the most popular shoe brands all point to a clear potential for growth in established markets for the brand.

In the business year 2004/2005, Salamander plans to open further shops in Europe through organic growth as well as through strategic alliances with competent partners using franchising arrangements. The growth process was revitalized immediately upon acquisition. As per end of May, 2005, three additional shops have opened in Germany.

The key strategies to reach the objectives in turnover, profitability, and synergy: A substantial increase of proprietary brands, the integration of EganaGoldpfeil labels wherever suitable, the use of the Group's network of product development and manufacturing facilities in Asia and Europe, and an upgrade and modernization of the brand, the image and its shops.

The sensible extension of the Salamander range by bags and leather accessories developed and manufactured within the EganaGoldpfeil network is already under way, the new shop-fitting concept will be launched in the spectacular flagship store in Munich, opening in April 2006.

THE MISSING THE BIG PICTU THE OPP

"Salamander hat Staub angesetzt, der muß weg"

Egana Goldpfeil hat die Traditionsmarke gekauft - Der Chef glaubt an den Standort Deutschland



DIE WELT: Sie gelten als Luxus-konzern. Bekommt man Salaman-der-Schuhe künftig nur noch zum Luxuspreis? Seeberger: Nein. Wir wollen die bisherigen Kunden nicht vergrau-



Salamander-Eigentümer sieht gute Perspektiven

Egana-Chef: Werden angestaubtes Image aufpäppeln Kornwestheim/Frankfurt/Main – Die die Gewinnsone geführt. Das Untersehnen



Ein besonderer Chef für Salamander

Hans-Jörg Seeberger ist ein Manager der anderen Art / Plädoyer für Bescheidenheit und Demut

LINK.



ORTUNITIES.



The Fibers of Success.

Amaretta and Lorica are in a business that is as much about technology and innovation as it is about fashion and traditional markets. Both brands managed to introduce new and superior fiber materials in the business year 2004/2005, most notably "Secura", "Secura Sport" and "Ecotech" from Lorica and "Nubuca" (patent pending) as well as "Supersoft" from Amaretta. Those premieres and some exciting

advances in the area of processes are the foundation for the future growth of the companies that together are covering markets as different as fashion, sports goods, automobile interiors and furniture. The marketing initiative that has begun positioning the labels as attractive brands directly to consumers in these markets resulted in higher awareness and growing demand and will therefore be continued and expanded.

High-Tech. Know-how.

ARCENTA®



The Clear and Sharp Outlook.

Argenta has successfully continued its transition to a highly fashion-minded collection of sunglasses that offer trendy styles, colors, and materials at good value for money. The brand also grew by tapping into the synergy that the various brands of the Group offer. Its restructured and redesigned Goldpfeil Sunwear collection has taken off with consumers who desire a touch of exclusivity and elegance within a

competitive range of price points. The success has initiated logical collection extensions that are prepared for a 2006 launch. The 2006 premiere of a hip line of sunglasses under the famous Schott label is expected to add substantial growth potential, proving Argenta's ability to reflect the requirements of the market perfectly and quickly.

THE VISION. THE FUSHION.

The Distinctive Missions. The Joint Objectives.

Egana Jewellery & Pearls Limited spun off in the year 1998 as a separate listing on the Hong Kong stock exchange unites the Group's jewelry brands and accounts for sizeable portion of the total turnover of the Group. This share is expected to increase further as the jewelry segments in many key markets are growing especially fast.

Designing, manufacturing and distributing a wide range of brands, Egana Jewellery & Pearls Limited today ranks among the leading players in its field. With technological breakthroughs like the outstanding Platinum jewelry innovation, own factories in Germany, Thailand and China and an unparalleled marketing expertise the company covers all important aspects of a business that is bound to grow.

The impressing brand portfolio includes directly owned labels like Joop!, Carrera, Abel & Zimmermann, Jacquelin, Kazto, DuNouveau, Yamato, Speidel and Guthmann + Wittenauer as well as licenses like Esprit, Katarina Witt and Mexx.

THE CIRCLE THE CREATION OF SYNERGY. THE M



OF LIFE.

EANING OF VALUE.