

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(For the year ended 31st May, 2005)

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Turnover	3	3,716,706	3,513,434
Cost of sales		(2,188,621)	(2,167,686)
Gross profit		1,528,085	1,345,748
Other revenues	4	156,006	111,495
Distribution costs		(810,515)	(683,990)
Administrative expenses		(554,965)	(544,604)
Operating profit	3, 5	318,611	228,649
Finance costs	6	(93,507)	(91,842)
Profit before share of profit/(loss) of associated companies		225,104	136,807
Share of profit/(loss) of associated companies		9,468	5,088
Profit before taxation		234,572	141,895
Taxation	7	2,818	15,609
Profit after taxation		237,390	157,504
Minority interests		(26,695)	(15,620)
Profit attributable to shareholders	8, 29	210,695	141,884
Dividends	9	75,425	52,834
Earnings per share	10		
Basic		17.51 cents	12.35 cents
Diluted		16.39 cents	11.48 cents