

## BALANCE SHEET

30 June 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	13	411,362	320,314
<b>CURRENT ASSETS</b>			
Prepayments		176	135
Cash and bank balances		23	20
		199	155
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		593	460
<b>NET CURRENT LIABILITIES</b>			
		(394)	(305)
		410,968	320,009
<b>CAPITAL AND RESERVES</b>			
Issued share capital	26	133,031	88,429
Reserves	28(b)	277,937	231,580
		410,968	320,009

Raymond CHOW Ting Hsing  
*Director*

PHOON Chiong Kit  
*Director*