## Transforming city vistas

We have dedicated ourselves to rejuvenating old city districts through comprehensive redevelopment plans. As a living embodiment of China's cosmopolitan life, these redevelopments had been completed and cities are rejuvenated into vibrant, lively communities characterised by sophisticated residential neighborhoods completed with standard-setting shopping, entertainment and leisure facilities.

## Spurring business opportunities

We have developed large-scale multi-purpose commercial complexes, all well-recognised city landmarks that generate new business opportunities and breathe new life into throbbing hearts of Chinese metropolitans.

## Creating modern communities

We pride ourselves on having created massive self-contained communities that nurture family living and promote a healthy cultural and social life.

## Refining living lifestyle

Our resort-style residential properties bring together exotic tropical landscape and mood-inspiring architecture. In addition to redefining aesthetic standards and envisioning a new way of living, we enable owners and residents to experience for themselves the exquisite sensual lifestyle well received by homebuyers around the world.

Missions 1

Brand values and essence 2

Our portiono 3

Chairman's statement 4

Financial highlights 6

Business review 9

Management discussion & analysis 52

Corporate governance 59

Directors' profile 62

Senior management profile 66

Corporate citizenship 68

Contents: financial section 72

Maior project profiles 154

Glossary of terms 162

Corporate information 164