

Consolidated balance sheet

As at 30th June 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	12	4,834,442	3,616,762
Properties held for development	14	3,920,015	3,947,225
Associated companies	15	1,543,893	1,298,372
Jointly controlled entities	16	10,309,584	10,319,994
Other investments	17	115,876	49,132
Other non-current assets	18	169,125	34,831
		20,892,935	19,266,316
Current assets			
Debtors, deposits and other receivables	19	846,442	929,571
Amounts due from group companies	24	31,234	23,543
Properties under development	20	2,614,492	2,116,807
Completed properties held for sale	21	1,578,251	1,825,614
Cash and bank balances	22	6,184,975	857,391
		11,255,394	5,752,926
Current liabilities			
Creditors and accruals	23	1,124,247	1,065,084
Deposits received on sale of properties		387,107	244,775
Amounts due to group companies	24	481,991	573,943
Short term bank loans			
Secured		557,807	214,953
Unsecured		9,346	186,916
Current portion of long term liabilities	25	883,949	1,731,562
Taxes payable	26	103,453	97,546
		3,547,900	4,114,779
Net current assets		7,707,494	1,638,147
Total assets less current liabilities		28,600,429	20,904,463
Non-current liabilities			
Long term liabilities	25	4,139,196	3,636,163
Deferred income		347,528	349,987
Deferred tax liabilities	27	316,480	139,911
Minority interests and loans from minority shareholders	28	520,463	409,180
Net assets		23,276,762	16,369,222
Capital and reserves			
Share capital	29	376,825	148,886
Reserves	30	22,786,701	16,220,336
Proposed final dividend	30	113,236	—
Shareholders' funds		23,276,762	16,369,222

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