

Results

	2005	2004	2003	2002	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	1,657,674	2,521,784	545,584	939,376	587,265
Operating profit/(loss) after finance costs	166,912	77,934	(1,334,921)	135,238	40,831
Share of results of					
Associated companies	58,488	24,799	(99,443)	(3,557)	(11,737)
Jointly controlled entities	90,534	108,867	(410,194)	1,327	50,521
Profit/(loss) before taxation	315,934	211,600	(1,844,558)	133,008	79,615
Taxation	(74,881)	(44,788)	2,727	(30,388)	(30,270)
Profit/(loss) after taxation	241,053	166,812	(1,841,831)	102,620	49,345
Minority interests	(19,509)	(39,466)	136,269	24,579	4,265
Profit/(loss) attributable to shareholders	221,544	127,346	(1,705,562)	127,199	53,610

Assets and liabilities

	2005	2004	2003	2002	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	4,834,442	3,616,762	4,442,443	3,703,088	3,248,168
Properties held for development	3,920,015	3,947,225	3,743,306	3,268,128	2,812,556
Associated companies	1,543,893	1,298,372	1,198,248	1,407,537	781,179
Jointly controlled entities	10,309,584	10,319,994	8,706,406	10,003,967	9,305,700
Other investments	115,876	49,132	1,758,573	1,973,041	2,925,136
Deferred tax assets	—	—	2,932	2,728	—
Other non-current assets	169,125	34,831	50,293	50,311	111,634
Net current assets	7,707,494	1,638,147	934,022	2,191,954	1,842,600
Total assets less current liabilities	28,600,429	20,904,463	20,836,223	22,600,754	21,026,973
Long term liabilities	(4,139,196)	(3,636,163)	(3,987,493)	(3,954,485)	(2,686,972)
Deferred income	(347,528)	(349,987)	(355,658)	(407,788)	(474,968)
Deferred tax liabilities	(316,480)	(139,911)	(110,097)	(74,992)	—
Minority interests and loans from minority shareholders	(520,463)	(409,180)	(380,294)	(452,721)	(395,281)
	23,276,762	16,369,222	16,002,681	17,710,768	17,469,752