

Consolidated Statement of Changes in Equity

Year ended 30 June 2005

	Reserves										
	Issued capital	Share premium account	Contributed surplus	Capital reserve	Statutory surplus reserve	Exchange fluctuation reserve	Statutory public welfare fund	Retained profits	Sub-total	Proposed dividends	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2003	256,768	973,051	4,151	51,419	116,596	(3,600)	9,476	544,418	722,460	47,878	2,000,157
Final 2003 dividend declared	-	-	-	-	-	-	-	-	-	(47,878)	(47,878)
Exercise of share options	9,660	40,005	-	-	-	-	-	-	-	-	49,665
Exercise of warrants	17,895	119,900	-	-	-	-	-	-	-	-	137,795
Placement of shares	33,200	473,607	-	-	-	-	-	-	-	-	506,807
Net profit for the year	-	-	-	-	-	-	-	222,523	222,523	-	222,523
Underaccrual of final dividend for 2003	-	-	-	-	-	-	-	(990)	(990)	-	(990)
Interim 2004 dividend	-	-	-	-	-	-	-	(38,102)	(38,102)	-	(38,102)
Proposed final 2004 dividend	-	-	-	-	-	-	-	(57,154)	(57,154)	57,154	-
Exchange realignment	-	-	-	-	-	(516)	-	-	(516)	-	(516)
Transfer to statutory surplus reserve	-	-	-	-	45,499	-	-	(45,499)	-	-	-
At 30 June 2004 and 1 July 2004	317,523	1,606,563	4,151	51,419	162,095	(4,116)	9,476	625,196	848,221	57,154	2,829,461
Final 2004 dividend declared	-	-	-	-	-	-	-	-	-	(57,154)	(57,154)
Exercise of share options	7,050	32,430	-	-	-	-	-	-	-	-	39,480
Net profit for the year	-	-	-	-	-	-	-	166,240	166,240	-	166,240
Transfer to statutory surplus reserve	-	-	-	-	32,769	-	-	(32,769)	-	-	-
At 30 June 2005	324,573	1,638,993	4,151	51,419	194,864	(4,116)	9,476	758,667	1,014,461	-	2,978,027

As at 30 June 2005, all reserves were retained by the Company and its subsidiaries.

Reserves retained by:											
Company and subsidiaries	317,523	1,606,563	4,151	51,419	162,095	(4,116)	9,476	631,964	854,989	57,154	2,836,229
Jointly-controlled entities	-	-	-	-	-	-	-	(6,768)	(6,768)	-	(6,768)
At 30 June 2004	317,523	1,606,563	4,151	51,419	162,095	(4,116)	9,476	625,196	848,221	57,154	2,829,461