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## CHEUK NANG (HOLDINGS) LIMITED

### 卓能（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 131)

## RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 NOVEMBER 2005 REGARDING THE VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE PROPOSED ACQUISITION OF 99% INTEREST IN TOP REGENT (ASIA) LIMITED

Reference is made to the circular of Cheuk Nang (Holdings) Limited (the “Company”) dated 31 October 2005 (“the Circular”) regarding the very substantial acquisition in relation to the proposed acquisition of 99% interest in Top Regent (Asia) Limited. Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as defined in the Circular.

### EGM RESULTS

Pursuant to the provisions of the Master Agreement, all the resolutions that were proposed at the EGM of the Company held on 15 November 2005 were decided by poll. The Board is pleased to announce that the resolutions were duly passed by way of poll at the EGM.

The poll results in respect of the resolutions that were proposed at the EGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
1	Ordinary resolution (a) to approve the Master Agreement, pursuant to which Ace Cosmos has conditionally agreed to acquire 99% of the entire issued share capital of Top Regent (Asia) Limited for a consideration of HK\$800,000,000 and the terms, performance and implementation of the transactions contemplated in the Master Agreement.	56,512,178 Shares (100%)	0 Share (0%)
	(a) The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM	73,179,019	
	(b) The total number of Shares entitling the Shareholders to attend and vote only against the resolution at the EGM	NIL	
	(c) The total number of Shares represented by the vote cast at the EGM	56,512,178	
	Resolution (a) was duly passed as an ordinary resolution as more than 50% of the votes were cast in favour of the resolution		
2	Ordinary resolution (b) to authorise any one director of the Company for and on behalf of the Company to do all such further acts and things and execute all such further documents and take all steps which in his opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of, and all transactions contemplated in the Master Agreement.	56,512,178 Shares (100%)	0 Share (0%)
	(a) The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM	73,179,019	
	(b) The total number of Shares entitling the Shareholders to attend and vote only against the resolution at the EGM	NIL	
	(c) The total number of Shares represented by the vote cast at the EGM	56,512,178	
	Resolution (b) was duly passed as an ordinary resolution as more than 50% of the votes were cast in favour of the resolution		
3	Ordinary resolution (c) to approve the affixing of the common seal of the Company to any instrument or document in the presence of any one director of the Company as may be required for any of the above purposes.	56,512,178 Shares (100%)	0 Share (0%)
	(a) The total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM	73,179,019	
	(b) The total number of Shares entitling the Shareholders to attend and vote only against the resolution at the EGM	NIL	
	(c) The total number of Shares represented by the vote cast at the EGM	56,512,178	
	Resolution (c) was duly passed as an ordinary resolution as more than 50% of the votes were cast in favour of the resolution		

Since no Shareholder has a material interest in the Acquisition as stated in the Circular, no Shareholder is required to abstain from voting on the resolutions.

Computershare Hong Kong Investor Services Limited, the Share Registrars of the Company, acted as scrutineers for the poll at the EGM.

**GENERAL**

As at the date of this announcement, the Board comprises six Directors, of which Dr. Cecil Sze-Tsung Chao, Mr. Philip Yung and Ms. Connie Sau-Fun Ho are executive Directors and Mr. John Terence Hung, Mr. Leung Wing Kong, Joseph and Mr. Lam Ka Wai, Graham are independent non-executive Directors.

By order of the Board  
**CONNIE S.F. HO**  
*Company Secretary*

Hong Kong, 15 November 2005

Please also refer to the published version of this announcement China Daily.