

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Financial figures are expressed in Hong Kong Dollar)

	Unaudited						
	Share capital and share premium (note 22)	Employee share-based compensation reserve (note 23)	Revaluation reserves (note 24)	Hedging reserve	Designated reserves (note 25)	Retained earnings (note 26)	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 Jan 2005	1,160,673	17,061	18,829	–	680,996	2,174,584	4,052,143
Change in valuation of leasehold buildings	–	–	(548)	–	–	–	(548)
Change in fair value of available-for-sale financial assets	–	–	(71,924)	–	–	–	(71,924)
Realisation of change in fair value of available-for-sale financial assets on maturity and disposal	–	–	(2,680)	–	–	–	(2,680)
Cash flow hedges:							
– fair value gain	–	–	–	47	–	–	47
– transfer to profit and loss account	–	–	–	(39)	–	–	(39)
Deferred tax arising from change in valuation of leasehold buildings	–	–	96	–	–	–	96
Deferred tax arising from change in fair value of available-for-sale financial assets	–	–	3,170	–	–	–	3,170
Net (loss)/profit recognised directly in equity	–	–	(71,886)	8	–	–	(71,878)
Profit attributable to shareholders	–	–	–	–	–	959,916	959,916
Total recognised (loss)/profit	–	–	(71,886)	8	–	959,916	888,038
2004 final dividend	–	–	–	–	–	(498,217)	(498,217)
2005 interim dividend	–	–	–	–	–	(520,567)	(520,567)
Shares issued under employee share option schemes	43,523	–	–	–	–	–	43,523
Employee share option benefits	–	17,254	–	–	–	–	17,254
Share of reserve of an associate	–	43	–	–	–	–	43
Transfer of reserves	4,065	(4,065)	–	–	5,663	(5,663)	–
At 30 Sept 2005	1,208,261	30,293	(53,057)	8	686,659	2,110,053	3,982,217

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	As restated Unaudited					
	Share capital and share premium \$'000	Employee share-based compensation reserve \$'000	Revaluation reserves \$'000	Designated reserves \$'000	Retained earnings \$'000	Total equity \$'000
At 31 Dec 2003, as previously reported	1,103,337	–	46,431	689,657	3,763,838	5,603,263
Effect of changes in accounting policies	–	2,771	(9,932)	–	18,023	10,862
At 31 Dec 2003, as restated	1,103,337	2,771	36,499	689,657	3,781,861	5,614,125
Effect of initial adoption of HKAS 39	–	–	–	–	28	28
At 1 Jan 2004, as restated	1,103,337	2,771	36,499	689,657	3,781,889	5,614,153
Change in valuation of leasehold buildings	–	–	565	–	–	565
Change in fair value of available-for-sale financial assets	–	–	(24,693)	–	–	(24,693)
Realisation of change in fair value of financial assets on maturity and disposal	–	–	(25,190)	–	–	(25,190)
Deferred tax arising from change in valuation of leasehold buildings	–	–	(99)	–	–	(99)
Deferred tax arising from change in fair value of available-for-sale financial assets	–	–	3,462	–	–	3,462
Net loss recognised directly in equity	–	–	(45,955)	–	–	(45,955)
Profit attributable to shareholders	–	–	–	–	746,035	746,035
Total recognised (loss)/profit	–	–	(45,955)	–	746,035	700,080
2003 special and final dividends	–	–	–	–	(2,218,559)	(2,218,559)
2004 interim dividend	–	–	–	–	(454,291)	(454,291)
Shares issued under employee share option schemes	57,019	–	–	–	–	57,019
Employee share option benefits	–	10,096	–	–	–	10,096
Transfer of reserves	–	–	–	(1,264)	1,264	–
At 30 Sept 2004, as restated	1,160,356	12,867	(9,456)	688,393	1,856,338	3,708,498