

Consolidated Income Statement

Year ended 31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	7	396,862	459,562
Cost of sales		<u>(190,300)</u>	<u>(239,156)</u>
Gross profit		206,562	220,406
Other revenue and gains	7	39,835	20,085
Selling and distribution costs		(166,031)	(148,932)
Administrative expenses		(47,987)	(44,318)
Other operating income/(expenses), net	8	1,410	(2,824)
Revaluation surplus on investment properties	16	36,300	1,000
Gain on disposal of investment properties	16	77,009	—
PROFIT FROM OPERATING ACTIVITIES	8	147,098	45,417
Finance costs	11	<u>(1,118)</u>	<u>(876)</u>
PROFIT BEFORE TAX		145,980	44,541
Tax	12, 17	<u>(18,775)</u>	<u>3,355</u>
PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	13	<u>127,205</u>	<u>47,896</u>
EARNINGS PER SHARE – BASIC	14	<u>20.61 cents</u>	<u>7.76 cents</u>