

The board of directors (the "Directors") of UBA Investments Limited (the "Company") is pleased to present the interim report and the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2005 together with comparative figures for the previous period as follows:

開明投資有限公司(「本公司」)董事會(「董事會」)欣然提呈本公司及其附屬公司(「本集團」)截至二零零五年九月三十日止六個月之中期報告及未經審核中期業績，連同上期比較數字分列如下：

CONDENSED CONSOLIDATED INCOME STATEMENT

簡明綜合收入報表

		For the six months ended 30 September	
		截至九月三十日止六個月	
		2005	2004
		二零零五年	二零零四年
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$	HK\$
		港元	港元
	Notes		
	附註		
Turnover	4	33,251,086	4,834,464
Other Revenues	4	105,368	15,210
		33,356,454	4,849,674
Purchase costs of listed securities	上市證券之購買成本	(29,691,322)	(4,454,823)
Unrealised holding gain on financial assets at fair value through profit or loss	按公平值於損益賬列賬之金融資產未變現收益	286,470	-
Unrealised holding loss on other investments	其他投資之未變現虧損	-	(9,651,674)
Provision for impairment loss on investment in securities	應收投資公司款項撥備	-	(500,000)
Investment management fee	投資管理費用	(730,434)	(696,849)
Administrative and other operating expenses	行政及其他經營支出	(481,113)	(426,001)
Profit (Loss) from operations	經營溢利(虧損)	2,740,055	(10,879,673)
Finance costs	融資成本	(175,076)	(12,045)
Profit (Loss) before taxation	稅項前溢利(虧損)	2,564,979	(10,891,718)
Taxation	稅項	-	-
Net profit (loss) for the period attributable to shareholders	期內股東應佔淨溢利(虧損)	2,564,979	(10,891,718)
Basic earning (loss) per share	每股基本盈利(虧損)	HK0.24 cents	(HK1.03 cents)