

# HOW TO APPLY FOR THE PUBLIC OFFER SHARES

## WHICH APPLICATION FORM TO USE

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant.

Use a **PINK** application form if you are an eligible full-time employee of the Group and would like your application to be given preferential consideration. Up to 1,800,000 Offer Shares (being 10% of the initial number of the Public Offer Shares) are available to eligible full-time employees of the Group on this basis.

*Note:* The Public Offer Shares are not available to the directors or chief executives of the Company or its subsidiaries or existing beneficial owners of Shares, or the associates of any of them.

## WHERE TO COLLECT THE PROSPECTUS AND THE APPLICATION FORMS

You can collect a **WHITE** application form and a prospectus from:

**Any participant of the Stock Exchange**

or

**Sun Hung Kai International Limited**

Level 12

One Pacific Place

88 Queensway

Hong Kong

or

**Polaris Securities (Hong Kong) Limited**

Room 1003-4

10th Floor

Admiralty Centre Tower 1

18 Harcourt Road

Admiralty

Hong Kong

**Taiwan Securities (Hong Kong)**

**Company Limited**

Room 4001-3

40th Floor

Tower 2, Lippo Centre

89 Queensway

Hong Kong

or

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## **SBI E2-Capital Securities Limited**

43rd Floor  
Jardine House  
One Connaught Place  
Central  
Hong Kong

## **Tai Fook Securities Company Limited**

25th Floor  
New World Tower  
16-18 Queen's Road Central  
Hong Kong

or

## **Barits Securities (Hong Kong) Limited**

Room 3406  
34th Floor  
Edinburgh Tower  
The Landmark  
15 Queen's Road Central  
Hong Kong

## **CAF Securities Company Limited**

13th Floor  
Fairmont House  
8 Cotton Tree Drive  
Central  
Hong Kong

or

## **CCB International Capital Limited**

Suites 2815-21  
28th Floor  
Two Pacific Place  
88 Queensway  
Admiralty  
Hong Kong

## **CMB International Capital**

**Corporation Limited**  
21st Floor  
Bank of America Tower  
12 Harcourt Road  
Hong Kong

or

## **Core Pacific-Yamaichi International (H.K.) Limited**

36th Floor  
Cosco Tower  
Grand Millennium Plaza  
183 Queen's Road Central  
Hong Kong

## **Goldbond Securities Limited**

3910B, 39th Floor  
Tower 1  
Lippo Centre  
89 Queensway  
Hong Kong

or

## **Shenyin Wanguo Capital (H.K.) Limited**

28th Floor  
Citibank Tower  
Citibank Plaza  
3 Garden Road  
Central  
Hong Kong

## **VC Brokerage Limited**

28th Floor  
The Centrium  
60 Wyndham Street  
Central  
Hong Kong

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

| <b>Branches</b>           | <b>Address</b>  |
|---------------------------|---|
| <b>Hong Kong Island</b>   |   |
| 1. Central Branch         | Shop No 16, G/F & LG/F,<br>New World Tower,<br>16-18 Queen's Road Central,<br>Central |
| 2. DVR Branch             | Standard Chartered Bank Building,<br>4-4A Des Voeux Road Central,<br>Central          |
| 3. 88 DVR Branch          | 88 Des Voeux Road Central,<br>Central   |
| 4. Leighton Centre Branch | Shop 12-16,<br>UG/F Leighton Centre,<br>77 Leighton Road,<br>Causeway Bay             |
| 5. Hennessy Road Branch   | 399 Hennessy Road,<br>Wanchai   |
| 6. Quarry Bay Branch      | G/F, Westlands Garden,<br>1027 King's Road,<br>Quarry Bay                             |
| <b>Kowloon</b>            |   |
| 7. Kwun Tong Branch       | 88-90 Fu Yan Street,<br>Kwun Tong   |
| 8. Mongkok Branch         | Shop B, G/F, 1/F & 2/F,<br>617-623 Nathan Road,<br>Mongkok                            |
| 9. Tsimshatsui Branch     | 10 Granville Road,<br>Tsimshatsui   |
| 10. Cheung Sha Wan Branch | 828 Cheung Sha Wan Road, Cheung Sha Wan   |
| <b>New Territories</b>    |   |
| 11. Tsuen Wan Branch      | Shop C, G/F & 1/F,<br>Jade Plaza,<br>No. 298 Sha Tsui Road,<br>Tsuen Wan              |

You can collect a **YELLOW** application form and a prospectus during normal business hours from 9:00 a.m. on 27th January, 2006 till 12:00 noon on 3rd February, 2006 from:

- (i) the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or

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- (ii) the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong; or
- (iii) your stock broker who may have this prospectus and application forms available.

You can collect a **PINK** application form from the principal place of business of the Company in Hong Kong at 6th Floor, Sino Industrial Plaza, 9 Kai Cheung Road, Kowloon Bay, Kowloon, Hong Kong.

### HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, the Company or Sun Hung Kai (for itself and on behalf of the Underwriters) as its agent, may accept it at its discretion, and subject to any conditions it thinks fit, including evidence of the authority of your attorney.

### HOW MANY APPLICATIONS MAY YOU MAKE

1. *You may make more than one application for the Public Offer Shares if you are a nominee.* You may lodge more than one application in your own name on behalf of different beneficial owners. In the box on the application form marked "For nominees" you must include: (i) an account number; or (ii) some other identification code for **each** beneficial owner. If you do not include this information, the application will be treated as being for your benefit.
2. If you are an eligible full-time employee of the Group and apply on a **PINK** application form, you may also apply on a **WHITE** or **YELLOW** application form.

*Otherwise, multiple applications are not allowed and will be rejected.*

**All** of your applications may be rejected as multiple applications if you, or you and/or your joint applicants together:

- make more than one application on a **WHITE** or **YELLOW** application form; or
- make more than one application on a **PINK** application form; or
- apply on one **WHITE** or **YELLOW** application form for more than 100% of the Public Offer Shares initially available in either pool A or pool B as referred to in the section headed "Structure of the Share Offer" in this prospectus; or
- apply on one **PINK** application form for more than 100% of the Public Offer Shares being offered to eligible full-time employees of the Group on a preferential basis; or
- have been allocated Placing Shares under the Placing.

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All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and:

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company then the application will be treated as being for your benefit.

*Unlisted company means a company with no equity securities listed on the Stock Exchange.*

*Statutory control means you:*

- *control the composition of the board of directors of the company; or*
- *control more than half of the voting power of the company; or*
- *hold more than half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

## HOW MUCH ARE THE PUBLIC OFFER SHARES

The maximum Offer Price for each Public Offer Share is HK\$1.08. You must also pay brokerage of 1%, the Stock Exchange trading fee of 0.005% and the SFC transaction levy of 0.005%. This means that for every 4,000 Public Offer Shares, you will pay HK\$4,363.64. The application forms have tables showing the exact amount payable for certain multiples of the Public Offer Shares.

You must pay the Offer Price, brokerage, the Stock Exchange trading fee and the SFC transaction levy in full when you apply for the Public Offer Shares. Your payment must be by one cheque or one banker's cashier order and must comply with the terms of the application forms. Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Friday, 3rd February, 2006.

If your application is successful, the brokerage is paid to participants of the Stock Exchange and the transaction levy are paid to the SFC and the trading fee is paid to the Stock Exchange.

## FULL-TIME EMPLOYEES — TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **PINK** application forms, with payment attached, must be returned to the Company's secretary, Mr. Hui Hon Wa, **by 4:00 p.m. on Thursday, 2nd February, 2006.**

## MEMBERS OF THE PUBLIC — TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **WHITE** or **YELLOW** application forms, with payment in Hong Kong dollars for the full amount payable on application attached, must be lodged **by 12:00 noon on Friday, 3rd February, 2006**, or, if the application lists are not open on that day, then by 12:00 noon on the next Business Day the lists are open.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Your completed application form, with payment in Hong Kong dollars for the full amount payable on application attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited listed on the paragraph headed “Where to collect the prospectus and the application forms” under this section in this prospectus at the following times:

- Friday, 27th January, 2006 — 9:00 a.m. to 4:00 p.m.**
- Wednesday, 1st February, 2006 — 9:00 a.m. to 4:00 p.m.**
- Thursday, 2nd February, 2006 — 9:00 a.m. to 4:00 p.m.**
- Friday, 3rd February, 2006 — 9:00 a.m. to 12:00 noon**

The application lists will be open **from 11:45 a.m. to 12:00 noon on Friday, 3rd February, 2006.**

Application for the Public Offer Shares will not be processed, and no allotment of any such Public Offer Shares will be made, until the close of the application lists.

### EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists of the Public Offer will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 3rd February, 2006. Instead, they will open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 12:00 noon.

If the application lists of the Public Offer do not open and close on Friday, 3rd February, 2006 or if there is a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal in force in Hong Kong on the other dates mentioned in the section headed “Expected timetable” in this prospectus, such dates mentioned in the section headed “Expected timetable” in this prospectus may be affected. A press announcement will be made in such event.

### CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allotted Public Offer Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which Public Offer Shares will not be allotted to you:

- **If your application is revoked:**

By completing and submitting an application form, you agree that you cannot revoke your application before the fifth day after the time of the opening of the application lists of the Public Offer (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong

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Kong). This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your application form. This collateral contract will be in consideration of the Company agreeing that it will not offer any Shares to any person on or before that day except by means of one of the procedures referred to in this prospectus.

You may only revoke your application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday, or public holiday in Hong Kong) if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If your application has been accepted, it cannot be revoked.

- **If the allotment of Public Offer Shares is void:**

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within three weeks from the closing of the application lists in respect of the Public Offer; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists in respect of the Public Offer.

### REFUND OF YOUR MONEY

If you do not receive any Public Offer Shares for any of, but not limited to, the above reasons, the Company will refund your application money together with brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. If your application is accepted only in part, or, if the final Offer Price is determined at less than HK\$1.08 per Offer Share, the Company will refund the appropriate portion of your application money, brokerage, SFC transaction levy and Stock Exchange trading fee to you, without interest. All such interest will be retained for the benefit of the Company.

All refunds will be by a cheque crossed “Account Payee Only”, made out to you, or, if you are joint applicants, to the first-named applicant on your application form. Part of your Hong Kong Identity Card number/passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/passport number may lead to delay in encashment of or may invalidated your refund cheque.

### COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

**WHITE** application form:

If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your application form that you will collect your Share certificate(s) and/or refund cheque (if any) in person, you may collect it/them from:

Tricor Investor Services Limited  
26th Floor, Tesbury Centre  
28 Queen's Road East  
Wanchai  
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of Share certificates and refund cheques. This is expected to be on Wednesday, 8th February, 2006.

If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must, in any event, produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If you do not collect your share certificate(s) and/or refund cheque (if any) within the time for collection specified above, they will be sent to you by ordinary post to the address as specified in your application form (or the address of the first-named applicant in case of a joint application) and at your own risk shortly after the time for collection.

If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your application form that you will collect your share certificate(s) and/or refund cheque (if any) in person; or if you have applied for less than 1,000,000 Public Offer Shares; or if your application is rejected, not accepted or accepted in part only; or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed "Conditions of the Share Offer" under the section headed "Structure of the Share Offer" in this prospectus, or if any application is revoked or any allotment pursuant thereto has become void, then your share certificate(s) and/or refund cheque (if any) in respect of the application monies or the appropriate portion thereof, together with the related brokerage, Stock Exchange trading fee and SFC transaction levy, if any, (without interest) will be sent to the address on your application form (or the address of the first-named applicant in case of a joint application) by ordinary post and at your own risk on the date of despatch.

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### **YELLOW** application form:

Your Share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Wednesday, 8th February, 2006, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

If you are applying through a designated CCASS participant (other than a CCASS investor participant):

- for the Public Offer Shares credited to the stock account of your designated CCASS participant (other than a CCASS investor participant), you can check the number of the Public Offer Shares allotted to you with that CCASS participant.

If you are applying as a CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the Public Offer in the newspapers on Wednesday, 8th February, 2006. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 8th February, 2006 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your stock account, you can check your new account balance via the "CCASS Phone System" and "CCASS Internet System" (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

The procedures for collection/despatch of refund cheques for **YELLOW** application forms are the same as those for **WHITE** application forms set out in subsection headed "**WHITE** application form" above.

### **PINK** application form:

The Share certificates will be sent to the address on your application form shortly after the date of despatch (which is expected to be Wednesday, 8th February, 2006), by ordinary post and at your own risk.

The Company will not issue temporary documents of title. No receipt will be issued for application money paid.

### COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares are expected to commence on Thursday, 9th February, 2006.

The Shares will be traded in board lots of 4,000 Shares each.

The Stock Exchange stock code for the Shares is 919.

### SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of and permission to deal in the Shares in issue and to be issued as mentioned in this prospectus and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.