Who are we, What do we do?

8	Our Strategy – CEO's Overview
10	Assets / Investments
	How did we do in 2005?
	MANAGEMENT'S DISCUSSION AND ANALYSIS
14	CLP Group
16	Hong Kong
22	Australia
28	Chinese Mainland
32	Asia
35	Electricity-Related Business
36	CLP Group's Financial Results and
	Position at a Glance
38	Financial Results Review
44	CLP Group's Financial Obligation
	at a Glance
46	Funding / Financing
	What are we going to deliver in
	2006 and beyond?
	BUSINESS OUTLOOK
50	CLP Group
52	Hong Kong
54	Australia
56	Chinese Mainland
58	Asia

How do we manage risk?

62