

# Ten-year Summary: Scheme of Control Financial & Operating Statistics

CLP Power Hong Kong Limited and Castle Peak Power Company Limited

	2005	2004	2003	2002	2001	2000	1999D <sup>1</sup>	1999 <sup>1</sup>	1998	1997	1996
			(12 months ended 31 December)					(15 months)	(12 months ended 30 September)		
<b>SoC Financial Statistics, HK\$M</b>											
<b>Combined Profit &amp; Loss Statement</b>											
Profit for SoC	<b>10,750</b>	10,066	9,889	10,307	9,781	9,770	9,372	11,905	9,809	7,714	7,049
Transfer (to)/from Development Fund	<b>(527)</b>	(219)	(572)	(1,420)	(1,201)	(1,386)	(1,040)	(1,497)	(1,556)	321	493
Permitted return	<b>10,223</b>	9,847	9,317	8,887	8,580	8,384	8,332	10,408	8,253	8,035	7,542
Less: Interest on											
Increase in customers' deposits	<b>12</b>	–	–	1	8	10	3	3	–	–	–
Long-term financing	<b>769</b>	679	679	818	1,005	1,170	1,179	1,479	1,246	1,283	1,138
Development Fund and Special provision account	<b>274</b>	253	287	319	305	280	236	290	158	134	174
Net return	<b>9,168</b>	8,915	8,351	7,749	7,262	6,924	6,914	8,636	6,849	6,618	6,230
<b>Combined Balance Sheet</b>											
Net assets employed											
Fixed assets	<b>71,890</b>	69,882	66,711	63,115	60,636	58,709	57,976	57,976	57,721	57,221	54,945
Non-current assets	<b>808</b>	298	298	–	–	37	327	327	631	867	152
Current assets	<b>3,040</b>	2,382	1,650	1,650	1,636	1,668	2,114	2,114	3,191	2,264	1,943
	<b>75,738</b>	72,562	68,659	64,765	62,272	60,414	60,417	60,417	61,543	60,352	57,040
Less: current liabilities	<b>12,723</b>	9,740	9,557	10,823	9,167	7,978	7,017	7,017	7,983	9,100	7,981
Net assets	<b>63,015</b>	62,822	59,102	53,942	53,105	52,436	53,400	53,400	53,560	51,252	49,059
Exchange fluctuation account	<b>(63)</b>	(34)	(46)	38	49	128	88	88	31	6	(6)
	<b>62,952</b>	62,788	59,056	53,980	53,154	52,564	53,488	53,488	53,591	51,258	49,053
Represented by											
Shareholders' funds	<b>36,569</b>	35,689	33,568	28,906	28,074	27,515	27,292	27,292	26,768	25,641	23,385
Long-term loans and other borrowings	<b>13,720</b>	15,084	13,893	13,916	14,437	15,092	16,654	16,654	17,871	17,825	17,797
Deferred liabilities	<b>8,978</b>	8,844	8,459	7,116	6,700	6,268	6,222	6,222	6,424	6,360	5,945
Special provision account	<b>–</b>	–	176	670	766	766	–	–	–	–	–
Development Fund	<b>3,685</b>	3,171	2,960	3,372	3,177	2,923	3,320	3,320	2,528	1,432	1,926
	<b>62,952</b>	62,788	59,056	53,980	53,154	52,564	53,488	53,488	53,591	51,258	49,053
<b>Other SoC Information</b>											
Total electricity sales	<b>28,750</b>	26,661	25,677	25,770	24,725	24,163	23,086	28,550	22,491	20,602	18,268
Capital expenditure	<b>6,005</b>	6,961	7,273	5,861	5,172	3,671	3,021	3,720	3,090	4,857	7,129
Depreciation	<b>3,746</b>	3,452	3,439	3,164	3,026	2,803	2,697	3,360	2,522	2,277	1,797
<b>SoC Operating Statistics</b>											
<b>Customers and Sales</b>											
Number of Customers (thousand)	<b>2,205</b>	2,160	2,118	2,056	1,998	1,930	1,872	1,872	1,803	1,761	1,728
Sales analysis, millions of kWh											
Commercial	<b>11,428</b>	11,086	10,698	10,661	10,378	10,014	9,509	11,785	9,157	8,542	8,038
Manufacturing	<b>2,734</b>	2,833	2,856	3,085	3,245	3,488	3,423	4,270	3,776	3,928	4,162
Residential	<b>7,525</b>	7,149	7,180	6,930	6,752	6,608	6,435	7,854	6,524	5,811	5,724
Infrastructure and Public Services	<b>7,695</b>	7,564	7,301	7,036	6,575	6,197	5,779	7,207	5,424	4,736	4,395
Local	<b>29,382</b>	28,632	28,035	27,712	26,950	26,307	25,146	31,116	24,881	23,017	22,319
Export	<b>4,497</b>	3,087	3,008	2,175	1,581	1,181	633	781	601	557	520
Total Electricity Sales	<b>33,879</b>	31,719	31,043	29,887	28,531	27,488	25,779	31,897	25,482	23,574	22,839
Annual increase, %	<b>6.8</b>	2.2	3.9	4.8	3.8	6.6	0.0 <sup>3</sup>	0.9 <sup>2</sup>	8.1	3.2	(1.2)
Local consumption, kWh per person	<b>5,161</b>	5,140	5,072	5,066	5,004	4,865	4,730	5,730	4,730	4,501	4,482
Local sales, HK¢ per kWh (average)											
Basic tariff	<b>88.2</b>	88.1	88.4	88.5	88.6	88.6	89.1	89.2	89.1	86.3	82.4
Fuel clause charge/(rebate)	<b>0.2</b>	(0.3)	1.9	1.9	2.2	2.2	2.2	2.2	1.0	(1.3)	(4.5)
SoC rebate	<b>(1.1)</b>	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)
Special rebate	<b>–</b>	–	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(2.2)	(1.8)	(0.7)	–
Total	<b>87.3</b>	87.2 <sup>4</sup>	87.5 <sup>4</sup>	87.6 <sup>4</sup>	88.0 <sup>4</sup>	88.0	88.5	88.6	87.7	83.7	77.3
Annual basic tariff increase, %	<b>0.1</b>	(0.3)	(0.1)	(0.1)	0.0	(0.6)	(0.6) <sup>3</sup>	0.0 <sup>2</sup>	3.2	4.7	6.6
Annual total tariff increase, %	<b>0.1</b>	(0.3)	(0.1)	(0.5)	0.0	(0.6)	(0.2) <sup>3</sup>	0.7 <sup>2</sup>	4.8	8.3	7.7

	2005	2004	2003	2002	2001	2000	1999D <sup>1</sup>	1999 <sup>1</sup>	1998	1997	1996
			(12 months ended 31 December)					(15 months)	(12 months ended 30 September)		
<b>Generation (Including Affiliated Generating Companies)</b>											
Installed capacity, MW	8,576	8,263	8,263	8,263	8,263	8,263	8,263	8,263	7,951	7,638	7,515
System maximum demand											
Local, MW	6,475	6,329	5,874	5,829	5,844	5,598	5,354	5,354	5,304	5,066	4,998
Annual increase, %	2.3	7.7	0.8	(0.3)	4.4	4.6	0.9 <sup>3</sup>	0.9 <sup>2</sup>	4.7	1.4	5.9
Local and the Chinese mainland, MW	7,817	7,862	7,646	6,897	7,062	6,828	5,455	5,455	5,422	5,184	5,088
Annual increase, %	(0.6)	2.8	10.9	(2.3)	3.4	25.2	0.6 <sup>3</sup>	0.6 <sup>2</sup>	4.6	1.9	(16.4)
System load factor, %	53.8	50.2	50.8	54.2	50.3	50.2	59.2	58.0	59.4	57.2	57.1
Generation by CAPCO stations, millions of kWh	26,247	25,109	23,690	22,531	20,747	19,955	18,543	23,682	20,030	18,305	17,694
Sent out, millions of kWh –											
From own generation	24,887	23,809	22,332	21,408	19,716	18,998	17,612	22,490	18,910	17,272	16,520
Net transfer from/(to)											
Hongkong Electric	(1)	–	(1)	–	–	–	(1)	(1)	–	–	18
Landfill gas generation	4	1	1	1	2	6	4	5	–	–	–
GNPS/GPSPS	10,212	9,165	9,968	9,784	9,961	9,735	9,333	10,499	7,825	7,361	7,467
Total	35,102	32,975	32,300	31,193	29,679	28,739	26,948	32,993	26,735	24,633	24,005
Fuel consumed, terajoules –											
Oil	1,202	2,024	1,671	1,358	1,286	1,244	2,163	2,872	3,164	3,129	5,520
Coal	144,938	133,403 <sup>5</sup>	153,450 <sup>5</sup>	100,645	82,248	74,472	55,218	69,396	88,572	64,965	120,027
Gas	85,733	85,777	59,367	92,912	95,403	93,139	102,959	133,142	87,650	99,123	42,915
Total	231,873	221,204	214,488	194,915	178,937	168,855	160,340	205,410	179,386	167,217	168,462
Cost of fuel, HK\$ per gigajoule – Overall	17.87	15.73	13.56	16.77	16.19	17.24	17.83	17.53	15.61	18.21	13.22
Thermal efficiency, % based on units sent out	38.6	38.8 <sup>5</sup>	37.5 <sup>5</sup>	39.5	39.7	40.5	39.5	39.4	38.0	37.2	35.3
Plant availability, %	89.5	88.4	90.7	88.2	86.7	87.2	85.0	85.2	84.4	90.4	93.4
<b>Transmission and Distribution</b>											
Network, circuit kilometres											
400kV	554	554	538	534	534	534	534	534	528	528	448
132kV	1,167	1,137	1,079	1,019	963	937	936	936	935	917	908
66kV & 33kV	274	301	414	445	587	584	596	596	615	714	722
11kV	10,328	9,963	9,614	9,229	8,775	8,363	7,936	7,936	7,241	6,571	6,199
Transformers, MVA	55,953	54,611	53,684	52,863	51,624	49,576	48,845	48,845	47,397	46,325	44,981
Substations –											
Primary	210	202	196	195	199	193	194	194	196	198	196
Secondary	12,434	12,215	11,861	11,539	11,199	10,810	10,341	10,341	9,843	9,353	9,041
<b>Employees and Productivity</b>											
No. of SoC employees	3,862	3,873	3,915	3,865	3,640	3,590	3,928	3,928	4,122	4,460	5,905
Productivity, thousands of kWh per employee	7,597	7,353	7,207	7,385	7,455	6,998	6,247	7,731	5,798	4,441	3,688

<sup>1</sup> In 1999, the financial year end of the Group was changed from 30 September to 31 December. The financial period in 1999 was therefore 15 months to 31 December 1999. The figures for the 12 months ended 31 December 1999 (1999D) are included to provide shareholders with comparative information to appraise the results for 1999.

<sup>2</sup> For the 15 months ended 31 December 1999, the annual increase is the increase over the same period in 1998. This increase may not be comparable to the increases reported in the previous years.

<sup>3</sup> The increases are the increase over the preceding 12 months.

<sup>4</sup> The effective total tariff, including the one-off rebates in 2001, 2002, 2003 and 2004 is HK¢86.6 per unit, HK¢86.0 per unit, HK¢82.6 per unit and HK¢85.5 per unit respectively.

<sup>5</sup> Figures restated to exclude coal stock adjustments.