## Consolidated Cash Flow Statement

For the year ended 31 December 2005

(Financial figures are expressed in Hong Kong Dollar)

CASH FLOWS FROM OPERATING ACTIVITIES           Net cash inflow from operating activities         38(a)         1,399,898         1,816,353           CASH FLOWS FROM INVESTING ACTIVITIES         56         158           Proceeds from sales of fixed assets         56         158           Proceeds from sales of other assets         -         1,175           Proceeds from sales of available-for-sale financial assets         -         75,773           Payments for acquisition of interest in an associate         (24,876)         -           (Increase)/decrease in time deposits with original maturities more than three months         (115,109)         383,100           Dividends received from an associate         12,668         10,801           Dividends received from available-for-sale financial assets         12,668         10,801           Interest paid on bank loan         -         (827)           Net cash (outflow)/inflow from investing activities         (99,425)         504,566           CASH FLOWS FROM FINANCING ACTIVITIES         (99,425)         504,566           CASH FLOWS FROM FINANCING ACTIVITIES         (99,425)         57,336           Admission fees refunded to less receipts from Participants         (5,000)         (1,350)           Repayment of bank loan         -         (50,286)		Note	2005 \$'000	2004 \$'000	
CASH FLOWS FROM INVESTING ACTIVITIES Payments for purchases of fixed assets Proceeds from sales of fixed assets Proceeds from sales of other assets Proceeds from sales of available-for-sale financial assets Payments for acquisition of interest in an associate (Increase)/decrease in time deposits with original maturities more than three months Dividends received from available-for-sale financial assets Interest received from available-for-sale financial assets Interest paid on bank loan  CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issue of shares under employee share option schemes Admission fees refunded to less receipts from Participants Repayment of bank loan Dividends paid  Net cash outflow from financing activities  Cash and cash equivalents at 31 Dec 2004/2003 Effect of initial adoption of HKAS 39  Cash and cash equivalents at 31 Dec 2005/2004  Analysis of cash and cash equivalents Time deposits with original maturities within three months Cash at bank and in hand  (62,080) (23,377) 56 (1,175  1,175  - 1,175  - 75,773  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,668 10,801  (24,876) - 12,678  89,916 56,693  10,901  (15,109) 383,100  (19,504) 56,693  10,901  (13,504) 56,693  10,015,045 10,	CASH FLOWS FROM OPERATING ACTIVITIES				
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Payments for purchases of fixed assets Proceeds from sales of fixed assets Proceeds from sales of other assets Proceeds from sales of available-for-sale financial assets Payments for acquisition of interest in an associate (Increase)/decrease in time deposits with original maturities more than three months Dividends received from an associate Dividends received from available-for-sale financial assets Interest received from available-for-sale financial assets Interest paid on bank loan  Net cash (outflow)/inflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issue of shares under employee share option schemes Admission fees refunded to less receipts from Participants Repayment of bank loan Dividends paid  Net cash outflow from financing activities  Net cash outflow from financing activities  Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 31 Dec 2004/2003 Effect of initial adoption of HKAS 39  Cash and cash equivalents at 31 Dec 2005/2004  Analysis of cash and cash equivalents Time deposits with original maturities within three months Cash at bank and in hand  (62,080) (115,109) 383,100 (115,109) 383,100 (115,109) 383,100 (115,109) 383,100 (12,668 10,801 12,668 10,	CASH FLOWS FROM INVESTING ACTIVIT	'IES			
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Payments for acquisition of interest in an associate (Increase)/decrease in time deposits with original maturities more than three months  Dividends received from an associate  Dividends received from available-for-sale financial assets Interest received from available-for-sale financial assets Interest paid on bank loan  Net cash (outflow)/inflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issue of shares under employee share option schemes Admission fees refunded to less receipts from Participants Repayment of bank loan Dividends paid  Net cash outflow from financing activities  Net cash outflow from financing activities  Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 31 Dec 2004/2003 Effect of initial adoption of HKAS 39  Cash and cash equivalents at 31 Dec 2005/2004  Analysis of cash and cash equivalents Time deposits with original maturities within three months Cash at bank and in hand  (115,109) 383,100 (115,109) 383,100 12,668 10,801 10,901 10,97425) 504,566  Analysis of cash and cash equivalents 11,000 11,3503 12,068 147,379 157,336 15,045 157,336 1			_	· · · · · · · · · · · · · · · · · · ·	
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maturities more than three months         (115,109)         383,100           Dividends received from an associate         12,668         10,801           Dividends received from available-for-sale financial assets         - 1,070           Interest received from available-for-sale financial assets         89,916         56,693           Interest paid on bank loan         - (827)           Net cash (outflow)/inflow from investing activities         (99,425)         504,566           CASH FLOWS FROM FINANCING ACTIVITIES         (99,425)         504,566           CASH FLOWS FROM FINANCING ACTIVITIES         47,379         57,336           Admission fees refunded to less receipts from Participants         (5,000)         (1,350)           Repayment of bank loan         - (50,286)         (1,018,784)         (2,672,850)           Net cash outflow from financing activities         (976,405)         (2,667,150)           Net increase/(decrease) in cash and cash equivalents         324,068         (346,231)           Cash and cash equivalents at 31 Dec 2004/2003         1,035,045         1,355,390           Effect of initial adoption of HKAS 39         - 25,886           Cash and cash equivalents         1,174,313         829,879           Analysis of cash and cash equivalents         1,174,313         829,879           Ca			(24,8/6)	_	
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Cash and cash equivalents at 31 Dec 2004/2003  Effect of initial adoption of HKAS 39  Cash and cash equivalents at 31 Dec 2005/2004  1,359,113  1,035,045  1,355,390  25,886  Analysis of cash and cash equivalents  Time deposits with original maturities within three months  Cash at bank and in hand  1,174,313  829,879  Cash at bank and in hand	Net increase /(decrease) in cash and cash equiv	alents	324 068	(346 231)	
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Analysis of cash and cash equivalents Time deposits with original maturities within three months Cash at bank and in hand  1,174,313 829,879 184,800 205,166	Cash and cash equivalents at 31 Dec 2005/20	04	1,359,113	1,035,045	
Time deposits with original maturities within three months Cash at bank and in hand $1,174,313 829,879$ $184,800 205,166$					
within three months       1,174,313       829,879         Cash at bank and in hand       184,800       205,166	•				
Cash at bank and in hand 184,800 205,166			1 174 212	820 870	
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	Cash and cash equivalents at 31 Dec 2005/20	04	1,359,113	1,035,045	