

Significant Events

January

OOCL signed a letter of intent with the Port of Ningbo for a joint investment in the Ningbo Port Group for the development of five berths at the Port of Beilun container terminal. **1**

February

The naming ceremony for OOCL's seventh of the 12 "SX" Class (8,063 TEUs) container vessel, the *OOCL Atlanta*, was held in the Geoje Shipyard of Samsung Heavy Industries, Korea. **2**

March

The naming ceremony for OOCL's eighth of the 12 "SX" Class container vessel, the *OOCL Tianjin* was held in Tianjin, China. **3**

OOIL announced a profit after taxation and minority interests of US\$670.4 million for the year ended 31st December 2004 as compared with US\$329.0 million for the same period last year.

OOIL's Logistics arm, OOCL Logistics is authorised to perform customs clearance, inspection declaration, and insurance purchase, by China's Ministry of Commerce. The move enables OOCL to simplify documentation flow, reduce customs-clearance costs and enhance the comprehensive one-stop service provided to customers.

OOCL is awarded for placing among Asia's Top 5 Strategic IT Users in 2005, in CIO Asia Magazine.

April

OOCL established an office in Genoa, Italy, operating under the name OOCL (Italy) S.r.l., to meet the growing demand for OOCL services in the Italian market.

OOCL Logistics successfully completed the first ever Multi-Country-Consolidation shipment at Shanghai Waigaoqiao Bonded Logistics Park. **4**

TSI acquired three 65 ton, 22 wide super post-Panamax dockside gantry cranes, two positioned at Vanterm and one at Deltaport. **5**

The Group entered into a Sales and Purchase Agreement for the Purchase of 100% shares in a PRC company which owns a commercial plot of 9,004 sq m on Hengshan Lu, Shanghai. Total GFA estimated at 15,000 sq m.



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May

OOCL named Wal-Mart's 'Ocean Carrier of the Year.' Wal-Mart measures performance in three main categories: Core Competency, Customer Service and Special Service.

OOCL introduces two dedicated fixed-day weekly service schedules to enhance its coverage of the fast expanding Scan Baltic Region using five modern ice-breaking vessels. 6

OOCL introduces a weekly Vietnam/Hong Kong/Singapore (VHS) feeder service connecting Hong Kong and Ho Chi Minh.



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OOCL is named a preferred carrier by Coles Myer Group.

OOCL wins best Transit Time and Schedule Reliability for our Canadian services and Best Customer Service on the Transatlantic Trade at the Lloyd's Loading List Liner Analysis Star Performer Awards in London, UK.

June

OOCL and the Grand Alliance announce eight new weekly Asia-Europe and 11 new weekly Trans-Pacific services, including four all-water US East Coast loops.

OOCL wins Distinguished Service Award from Payless Shoesource in recognition of OOCL's dedicated service and commitment to customers.



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July

OOCL Logistics has opened three new warehouses in Tianjin, Qingdao and Xiamen, amounting to 6,000 sq m of extra floor space. These new warehouses are all strategically-located with easy access to expressways and terminals. 7

August

OOIL announced Interim Results of a profit after taxation and minority interests of US\$308.9 million as compared with US\$268.4 million for the same period last year.

TSI took delivery of eight 1-over-5 capacity rubber tired gantry cranes. 8

September

Commenced construction for the proposed hotel in Hua Qiao, Kunshan, Jiangsu. Total GFA estimated at 40,000 sq m.

October

The Grand Alliance and The New World Alliance announce a key trades co-operation agreement to begin in 2006. The co-operation agreement broadens the Alliances' capabilities, network coverage and schedule frequency, and improved service efficiency and choice for customers.

OOCL announces the establishment of two new companies, OOCL (Spain) and OOCL (Portugal), in Spain and Portugal. The new offices are located in Barcelona, Bilbao, Vigo, Madrid, Lisbon and Leixoes.

Both our Global terminal in New Jersey and NYCT in Staten Island implemented a fully automated Optical Character Recognition gate system for the receiving/delivery of containers. It has greatly reduced clerical processing time and trucker queue waiting time and in turn yielded important environmental benefits by greatly reducing emissions from idling diesel trucks.

Completion and handover of Phase 2B Century Metropolis in Xu Hui District, Shanghai. Total GFA is 59,664 sq m. **9**



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November

OOCL wins the Shipping Line of the Year Award for Australia to North Asia Trade at the 2005 Lloyds List DCN Australian Shipping and Transport Awards. **10**

Entered into land contract for a commercial plot of 60,853 sq m in Changning District, Shanghai. Total GFA estimated at 242,800 sq m.

December

OOCL announces the establishment of OOCL (Switzerland) AG, based in Basel, Switzerland.

Orient Overseas Container Line (OOCL), along with MISC Berhad (MISC), Mitsui O.S.K. Lines (MOL), Nippon Yusen Kaisha (NYK) and Pacific International Lines (PIL) announced a co-operation agreement to operate a two-loop weekly service from Port Klang and Singapore to New Zealand.

The Port Jersey Channel Deepening Project access to Global Terminal reached a depth of 41 feet and completion to a depth of 50 feet is projected in 2008.



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