

Balance Sheet

As of December 31, 2005

	Note	2005 RMB'000	As restated 2004 RMB'000
Assets			
Non-current assets			
Intangible assets	5	721,479	729,153
Property, plant and equipment	6	31,965,140	27,402,616
Land use rights	7	56,849	10,621
Investments in subsidiaries	8	2,142,832	1,862,396
Investments in jointly controlled entities	9(a)	187,819	70,669
Investments in associated companies	9(b)	844,038	45,000
Deferred tax assets	27(d)(i)	315,535	263,330
Total non-current assets		36,233,692	30,383,785
Current assets			
Inventories	11	5,288,502	4,262,159
Accounts receivable, net	12	1,042,784	1,795,444
Other current assets	13	606,587	762,469
Cash and cash equivalents	14	6,174,019	5,360,086
Total current assets		13,111,892	12,180,158
Total assets		49,345,584	42,563,943
Equity			
Share capital and reserves			
Share capital	17(a)	11,049,876	11,049,876
Reserves	17	9,847,108	8,455,159
Retained earnings	17		
Proposed final dividend	29	2,364,673	1,944,778
Unappropriated retained earnings		7,904,982	4,888,859
Total equity		31,166,639	26,338,672

Balance Sheet (Continued)

As of December 31, 2005

	Note	2005 RMB'000	As restated 2004 RMB'000
Liabilities			
Non-current liabilities			
Long-term loans	18(a)	5,620,493	5,111,663
Deferred tax liabilities	27(d)(ii)	184,854	167,054
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Total non-current liabilities		5,805,347	5,278,717
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Current liabilities			
Accounts payable	15	2,078,728	1,793,343
Other payables and accruals	16	5,546,203	5,120,480
Taxation payable		843,847	839,073
Current portion of long-term loans	18(a)	1,353,980	963,658
Unsecured short-term bank loans	18(b)	580,000	2,230,000
Short-term bonds	19	1,970,840	—
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Total current liabilities		12,373,598	10,946,554
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Total liabilities		18,178,945	16,225,271
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Total equity and liabilities		49,345,584	42,563,943
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Net current assets		738,294	1,233,604
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Total assets less current liabilities		36,971,986	31,617,389

The notes on pages 64 to 148 are an integral part of these consolidated financial statements

Xiong Weiping
Director

Chen Jihua
Director