

Consolidated Statement of Changes in Equity

for the year ended 31 December 2005
(Expressed in Hong Kong dollars)

	Note	2005		2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
Total equity at 1 January					
As previously reported					
— Attributable to shareholders of the Company	26	4,253,761		3,286,773	
— Minority interests	26	1,208		1,476	
		4,254,969		3,288,249	
Prior year adjustments arising from changes in accounting policies	2(a)(i)&(ii), 26	(357,692)		(312,368)	
As restated, before opening balance adjustment		3,897,277		2,975,881	
Opening balance adjustment arising from changes in accounting policies	2(a)(i), 26	172,842		—	
At 1 January, after prior year and opening balance adjustments			4,070,119		2,975,881
Net income for the year recognized directly in equity					
Surplus on revaluation of investment properties (as previously reported)				257,792	
Prior year adjustment arising from changes in accounting policies	2(a)(iv)			(257,792)	
Surplus on revaluation of investment properties (2004: as restated)			—	—	
Changes in fair value of equity securities available-for-sale	26		(1,310)	14,218	
Changes in fair value of interest in property development	2(a)(iv), 26		462,456	—	
Transfer to income statement upon disposal of equity securities available-for-sale	26		(11,156)	—	
Transfer to income statement upon receipt of cash distribution of interest in property development	26		(282,273)	—	
Net income for the year recognized directly in equity (2004: as restated)			167,717	14,218	

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	Note	2005		2004 (restated)	
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Net profit for the year					
As previously reported					
— Attributable to shareholders of the Company				303,096	
— Minority interests				(268)	
				<u>302,828</u>	
Prior year adjustments arising from changes in accounting policies	2(a)(iii)			212,468	
Net profit for the year (2004: as restated)	26		<u>1,063,404</u>		<u>515,296</u>
Total net income recognized for the year (2004: as restated)			<u>1,231,121</u>		<u>529,514</u>
Attributable to :					
Shareholders of the Company		<u>1,226,870</u>		529,782	
Minority interests		<u>4,251</u>		(268)	
		<u>1,231,121</u>		<u>529,514</u>	
Final dividend declared and paid	9(b)		(141,692)		(124,689)
Interim dividend declared and paid	9(a)		(56,677)		(39,674)
Loan from a minority shareholder	26		26,625		—
Minority interests of subsidiaries acquired during the year	26		857,093		—
Issue of shares	26		—		8,300
Net share premium received	26		—		547,945
Total equity at 31 December			<u>5,986,589</u>		<u>3,897,277</u>

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	Note	2005		2004 (restated)	
		\$'000	\$'000	\$'000	\$'000
Restatements of total income and expense recognized for the year are attributable to:					
Shareholders of the Company					(45,324)
Minority interests					—
					<u>(45,324)</u>
Arising from restatements of:					
Net loss recognized directly in equity	2(a)(iv)				(257,792)
Net profit for the year	2(a)(iii)				<u>212,468</u>
					<u>(45,324)</u>

The notes on pages 45 to 112 form part of these accounts.