A. Investment Properties

Location	Usage	Category of Lease	Total Gross Floor Area (sq. ft.)	Group's Interest (%)
Hong Kong				
Pioneer Centre No. 750 Nathan Road Mongkok Kowloon	Commercial	Long term lease	483,581 sq. ft. and 124 Carparking Spaces	100
51 Shop Units on Basement, Ground Floor, Mezzanine Floor and 1st Floor Sino Centre Nos. 582-592 Nathan Road Mongkok Kowloon	Commercial	Long term lease	10,931	100
127 Shop Units on 1st Floor and Signage Spaces on external wall New Mandarin Plaza No. 14 Science Museum Road Tsim Sha Tsui Kowloon	Commercial	Long term lease	49,430	100
20th Floor of Argyle Centre Phase 1 No. 688 Nathan Road and No. 65 Argyle Street Mongkok Kowloon	Commercial	Long term lease	15,774	100
2nd to 23rd Floor and the Roof of The Elgin No. 51 Elgin Street Central Hong Kong	Residential	Long term lease	14,280	100

Particulars of Properties 31 December 2005

A. Investment Properties (continued)

Location	Usage	Category of Lease	Total Gross Floor Area (sq. ft.)	Group's Interest (%)
The Whole of 2nd Floor and Signage Spaces on external wall New Mandarin Plaza No. 14 Science Museum Road Tsim Sha Tsui Kowloon	Commercial	Long term lease	56,228	100
The Whole Shop Spaces and 10 Parking Spaces on Basement Peninsula Centre No. 67 Mody Road Tsim Sha Tsui Kowloon	Commercial	Long term lease	19,018 sq. ft. and 10 Carparking Spaces	100
Basement Carpark of Manor Centre No. 213 Un Chau Street and No. 218 Fuk Wing Street Sham Shui Po Kowloon	Carpark	Medium term lease	97 Carparking Spaces	100
58 Parking Spaces on Basement and 17 Parking Spaces on Ground Floor of Merit Industrial Centre No. 94 To Kwa Wan Road To Kwa Wan Kowloon	Carpark	Long term lease	75 Carparking Spaces	100
Storeroom B on Ground Floor, 6 Parking Spaces on Basement and 2 Parking Spaces on Ground Floor of Merit Industrial Centre No. 94 To Kwa Wan Road To Kwa Wan Kowloon	Carpark and a Storeroom	Long term lease	8 Carparking Spaces and 822 sq. ft. for Storeroom	100

A. Investment Properties (continued)

Location	Usage	Category of Lease	Total Gross Floor Area (sq. ft.)	Group's Interest (%)
Macau				
38 Shop Units and 14 Parking Spaces of Va long at Praca da Amizade Nos. 6-52, Avendia do Infante D. Henrique Nos. 25-31 and Avenida Doutor Mario Soares Nos. 227-259 Macau	Commercial	Medium term lease	20,315 sq. ft. and 14 Carparking Spaces	57

Investment Properties of the Jointly Controlled Entities

Location	Usage	Category of Lease	Total Gross Floor Area (sq. ft.)	Group's Interest (%)
Macau				
208 Shop Units, 208 Office Units and 265 Parking Spaces at The Macau Square, Rua do Dr. Pedro Jose Lobo No. 2-16A, Avendia do Infante D. Henrique No. 43-53A and Avenida Doutor Mario Soares No. 81-113 Macau	Commercial	Medium term lease	393,457 sq. ft. and 265 Carparking Spaces	28

C. Major Properties Held for Sale

Location	Usage	Total Gross Floor Area (sq. ft.)	Group's Interest %
Macau			
37 Shop Units, 38 Office Units and 177 Parking Spaces in China Plaza at Avenida da Praia Grande Nos. 730-804 and Avenida de D. Joao IV Nos. 2-6B Macau	Commercial	138,105 sq. ft. and 177 Carparking Spaces	40

D. Properties Under Development

Location	Usage	Approximate Total Gross Floor Area (sq. ft.)	Status	Expected Date of Completion	Group's Interest (%)
Hong Kong					
Mount Davis 33 No. 33 Ka Wai Man Road Kennedy Town Hong Kong	Residential	78,000	Superstructure works in progress	First half 2006	Joint Venture with the Urban Renewal Authority
No. 31 Robinson Road Mid-Levels Hong Kong	Residential	128,000	Superstructure works in progress	2007	100
No 35 Clear Water Bay Road Ngau Chi Wan Kowloon	Commercial and Residential	2,163,000	Site formation works in progress	2008/2009	100
Certain lots in Demarcation District No. 124 Tuen Mun New Territories Hong Kong	Residential	31,000	Superstructure works in progress	2006	34

D. Properties Under Development (continued)

Location	Usage	Approximate Total Gross Floor Area (sq. ft.)	Status	Expected Date of Completion	Group's Interest (%)
Certain lots in Demarcation District No. 171 and in Demarcation District No. 175 Kau To Shan Shatin New Territories Hong Kong	Residential	13,000	Superstructure works in progress	2006	27
Macau					
La Baie Du Noble The Orient Pearl District Macau	Commercial and Residential	1,603,000	Superstructure works in progress	First half 2006	80

E. **Properties Held for Future Development**

Location	Usage	Approximate Total Gross Floor Area (sq. ft.)	Group's Interest (%)
Hong Kong			
Belcher's Street Kennedy Town Hong Kong	Residential	60,000	100
Macau			
Pacifica Garden The Taipa District Macau <i>(Note)</i>	Commercial and Residential	386,000	33

Note: Site formation works had been started in February 2006.