

## Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Net cash (outflow)/inflow generated from operations</b>	39(a)	<b>(50,766)</b>	101,607
Interest received		<b>86,414</b>	71,501
Interest paid		<b>(1,121)</b>	(255)
Dividend received from an associate		–	3,705
Profit tax paid – Hong Kong		<b>(6,226)</b>	(9,220)
Profit tax paid – outside Hong Kong		<b>(15,843)</b>	(8,913)
<b>Net cash inflow from operating activities</b>		<b>12,458</b>	158,425
<b>Investing activities</b>			
Net cash outflow on acquisition of subsidiaries	39(b)	<b>(2,090,150)</b>	–
Proceeds from the disposal of held-to-maturity securities		<b>945,919</b>	–
Proceeds on redemption of held-to-maturity securities		–	78,000
Purchase of property, plant and equipment		<b>(42,513)</b>	(52,666)
Proceeds on disposal of trading securities		–	96
Proceeds on disposal of investment properties		<b>128,827</b>	20,822
Proceeds on disposal of property, plant and equipment		<b>1,588</b>	2,209
Proceeds on disposal of an associate		<b>14,644</b>	–
Proceeds on disposal of non-trading securities		–	4,000
Proceeds on disposal of available-for-sale financial assets		<b>11,890</b>	–
<b>Net cash (outflow)/inflow from investing activities</b>		<b>(1,029,795)</b>	52,461
<b>Net cash (outflow)/inflow before financing carried forward</b>		<b>(1,017,337)</b>	210,886

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	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Net cash (outflow)/inflow before financing brought forward</b>	<b>(1,017,337)</b>	210,886
<b>Financing activities</b>		
Dividend paid	(134,100)	(113,985)
Dividends paid to minority shareholders by subsidiaries	(2,286)	–
Net proceeds on the issuance of convertible notes	999,096	–
Increase in bank loan	241,800	–
<b>Net cash inflow/(outflow) from financing</b>	<b>1,104,510</b>	(113,985)
<b>Increase in cash and cash equivalents</b>	<b>87,173</b>	96,901
<b>Cash and cash equivalents at 1 January</b>	<b>585,271</b>	488,370
<b>Cash and cash equivalents at 31 December</b>	<b>672,444</b>	585,271
<b>Analysis of cash, cash equivalents and listed investments in securities</b>		
Deposits with banks with maturity of less than three months	314,106	419,046
Cash at banks and in hand	358,338	166,225
Cash and cash equivalents as above	672,444	585,271
Held-to-maturity securities, listed	–	1,458,034
Available-for-sale financial assets	480,978	–
Trading securities	–	7
Financial assets at fair value through profit and loss	7	–
Listed investments in securities	480,985	1,458,041
<b>Total cash, cash equivalents and listed investments in securities</b>	<b>1,153,429</b>	2,043,312