

Statement of Changes in Shareholders' Equity

For the year ended 31st December 2005

Group	Note(s)	Share capital HK\$'000	Reserve arising from reorganisation HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Total shareholders' equity HK\$'000
As at 1st January 2004, as previously reported		299,000	1,254,000	2,124,424	(2,979,520)	697,904
Prior year adjustment in respect of capitalisation of subscriber acquisition costs	2(b)	—	—	—	7,967	7,967
As at 1st January 2004, as restated		<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(2,971,553)</u>	<u>705,871</u>
Profit for the year, as previously reported		—	—	—	5,544	5,544
Prior year adjustment in respect of capitalisation of subscriber acquisition costs	2(b)	—	—	—	(1,171)	(1,171)
Profit for the year, as restated		<u>—</u>	<u>—</u>	<u>—</u>	<u>4,373</u>	<u>4,373</u>
As at 31st December 2004, as restated		<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(2,967,180)</u>	<u>710,244</u>
As at 1st January 2005, as previously reported		299,000	1,254,000	2,124,424	(2,973,976)	703,448
Prior year adjustment in respect of capitalisation of subscriber acquisition costs	2(b)	—	—	—	6,796	6,796
As at 1st January 2005, as restated		<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(2,967,180)</u>	<u>710,244</u>
Loss for the year		<u>—</u>	<u>—</u>	<u>—</u>	<u>(196,981)</u>	<u>(196,981)</u>
As at 31st December 2005		<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(3,164,161)</u>	<u>513,263</u>

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For the year ended 31st December 2005

Company

	Share capital HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Total shareholders' equity HK\$'000
As at 1st January 2004	299,000	2,124,424	(64,445)	2,358,979
Loss for the year	—	—	(10,117)	(10,117)
As at 31st December 2004	<u>299,000</u>	<u>2,124,424</u>	<u>(74,562)</u>	<u>2,348,862</u>
As at 1st January 2005	299,000	2,124,424	(74,562)	2,348,862
Loss for the year	—	—	(12,605)	(12,605)
As at 31st December 2005	<u>299,000</u>	<u>2,124,424</u>	<u>(87,167)</u>	<u>2,336,257</u>