

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Directors:

Mr. Tang Min Wei, aged 63, is the Chairman of the Company and the Chairman of the Strategic Committee of the Company. He is also the Chairman of the Holding Company. Mr. Tang graduated from the Faculty of Metallurgy of Chongqing University specializing in pressure processing with a bachelor degree in engineering. He holds the title of professor-grade senior engineer. Mr. Tang joined the Holding Company in 1964 and had been the chief engineer, managing deputy manager and chief engineer of the Holding Company, deputy head of the Metallurgical Department and Secretary to the Communist Party (in charge of overall management work) of Sichuan Province and the general manager of the Company. Mr. Tang was appointed as Director of the third Board of the Company on 16th April 2003.

Mr. Yuan Jin Fu, aged 43, is the Director and member of the Salary and Remuneration Review Committee of the Company and the Chief Accountant of the Holding Company. Mr. Yuan obtained a bachelor degree from Economics and Management Professional University and holds the title of senior accountant. Mr. Yuan joined the Holding Company in 1981 and had been the deputy head and the head of the Finance Office, the deputy chief accountant of the Holding Company and the Chairman of Duoli Co. Ltd.. Mr. Yuan was appointed as Director of the third Board of the Company on 16th April 2003.

Mr. Yang Zhi Wei, aged 46, is the Director and member of the Strategic Committee and the general manager of the Company. Mr. Yang graduated from the Xian Metallurgical and Architectural College with a bachelor degree in engineering and from the Research Faculty of China Social Science College. He has the qualification of research education and holds the title of senior engineer. Mr. Yang joined the Holding Company in 1988 and had worked as the deputy factory manager and the factory manager of fire resistance factory of the Holding Company, the manager of Hot Pottery Company and the head of the business industry department, the general manager of Business Industry Company and the managing deputy general manager of Chongqing Special Steel Company Limited. He had been deputy general manager and the head of the raw materials office of the Company. Mr. Yang was appointed as Director of the third Board of the Company on 16th April 2003.

Mr. Chen Shan, aged 52, is the Director, member of the Salary and Remuneration Review Committee, the Secretary to the Communist Party Committee and the Chairman of the Labour Union of the Company. Mr. Chen graduated from Chongqing University specializing in metal heating processing with a bachelor degree in engineering. He graduated from the Business Administration Faculty of Chongqing University with a MBA degree. He holds the title of senior engineer. Mr. Chen joined the Holding Company in 1982 and has been the deputy factory manager of No. 5 Factory and the head of the Operation Planning Department of the Holding Company and deputy head of Chongqing Da Du Kou District and deputy general manager of the Company. Mr. Chen was appointed as Director of the third Board of the Company on 16th April 2003.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Directors: (continued)

Mr. Sun Yi Jie, aged 51, is the Director, member of the Strategic Committee and the deputy general manager of the Company. Mr. Sun graduated from the Metallurgy Faculty of Jiangxi Metallurgy College with major in steel smelting. He has a bachelor degree in engineering and holds the title of senior engineer. Mr. Sun joined the Holding Company in 1982 and had worked as the deputy factory manager of No. 1 Steel Smelting Plant and deputy general manager and general manager of Hengda Company and chief engineer of the Company. Mr. Sun was appointed as Director of the third Board of the Company on 16th April 2003.

Mr. Tu De Ling, aged 43, is the Director, member of the Strategic Committee and the chief accountant of the Company. Mr. Tu graduated from Sichuan Finance and Economics College with major in accounting. He has a bachelor degree in economics and is a senior accountant. Mr. Tu joined the Holding Company in 1988 and had worked as assistant to the head and deputy head of the Finance Office of the Holding Company and the deputy head and the head of the Finance Office of the Company. Mr. Tu was appointed as Director of the third Board of the Company on 16th April 2003.

Mr. Wang Xiang Fei, aged 54, is the Independent Non-executive Director and the Chairman of the Audit Committee and a member the Salary and Remuneration Review Committee of the Company, assistant general manager and the Director of the Assets Management Commission Office of China Everbright Holdings Co., Ltd. and an Independent Non-executive Director of Tianjin Capital Environmental Co., Ltd.. Mr. Wang graduated from the Faculty of Finance of the People's University of China in 1982 with major in finance. He has a bachelor degree in Economics and is a senior accountant. He was appointed as Independent Non-executive Director of the third Board of the Company on 16th April 2003.

Mr. Wu Zhong Fu, aged 67, is the Independent Non-executive Director, a member of the Audit Committee, the Strategic Committee and the Salary and Remuneration Review Committee of the Company. He is a professor in computer science and technology and a tutor to doctoral candidates. Mr. Wu is also the president of Chongqing University. Mr. Wu was appointed as Independent Non-executive Director of the third Board of the Company on 16th April 2003.

Mr. Sun Yu, aged 44, is the Independent Non-executive Director and the Chairman of the Salary and Remuneration Review Committee of the Company. He is currently a partner and a solicitor of 重慶百君律師事務所 (Chongqing Bai Jun Law Firm) and a standing committee member of Chongqing Industrial and Commercial Union, a standing executive committee member of Chongqing Law Society and an executive member of Chongqing Overseas Union. Mr. Sun graduated from the Postgraduate College of Law of Xinan Zhengfa University in 1983 and obtained a master degree in law. Mr. Sun was appointed as Independent Non-executive Director of the third Board of the Company on 16th April 2003.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Supervisors:

Mr. Zhu Jian Pai, aged 48, is the Chairman of the Supervisory Committee of the Company, and a Director and the deputy secretary to the Communist Party Committee of the Holding Company. Mr. Zhu graduated from the Faculty of Metallurgy of Chongqing University with major in pressure processing. He has a bachelor degree in engineering and holds the title of senior engineer. Mr. Zhu joined the Holding Company in 1982 and had worked as the head of the workers personnel office and the head of the personnel department of the Holding Company and the secretary to the Communist Party Committee of the Company. Mr. Zhu was appointed as Supervisor of the Company in 2000.

Mr. Huang You He, aged 53, is the Supervisor of the Company and the head of the legal affairs office of the Holding Company. Mr. Huang obtained a professional diploma from the Economics Management Professional University and holds the title of senior economist. Mr. Huang joined the Holding Company in 1983 and had worked as deputy head of the Cadre Office, deputy head of the Workers Personnel Office and the head of the Assets Operation and Management Office and the head of Legal Regulation Office of the Holding Company. Mr. Huang became a Supervisor of the Company in 1997.

Ms. Yuan Xue Bing, aged 51, is the Supervisor of the Company and the head of the Audit Office of the Holding Company. Ms. Yuan graduated from Jiangxi Finance and Economics College by distance learning with major in accounting. She has a bachelor degree and holds the title of senior accountant. Ms. Yuan joined the Holding Company in 1979 and had worked as the head of the capital section of the Finance Office, the head of the assets section, the head of the accounting section and deputy head of the Auditing Office of the Holding Company. Ms. Yuan was appointed as the Supervisor of the Company in 2001.

Ms. Lu Kang Mei, aged 52, is the secretary to the Chief Party Committee of the Equipment Department and the Chairman of the Labour Union of the Company. Ms. Lu Yue has received higher education and is a political engineer. Ms. Lu joined the Holding Company in 1972 and has been Deputy Director of the medium and small steel rolling plant and the Chairman of the Labour Union of the Company and deputy secretary to the Communist Party Committee of the Company, the Chairman of the Labour Union and secretary to the Administrative Division of Chonggong Employees' University, Vice Chairman of the Labour Union of the Staff Training Centre of the Company and the Secretary to the Chief Party Committee and the Chairman of the Labour Union of the High Rod Plant of the Company. Ms. Lu was appointed as a Supervisor of the Company on 24th March 2004.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Supervisors: (continued)

Ms. Chen Hong, aged 42, is the deputy head of the managerial office of the Company. Ms. Chen holds a university diploma in the Logistics and Engineering College of the China People's Liberation Army. Ms. Chen joined the Holding Company in 1984. Ms. Chen had been the deputy head and then the head of Design Office of Chongqing Steel and Iron Design Institute, and chief officer of Production and Operation Department. Ms. Chen was appointed as the Supervisor of the Company on 19th May 2004.

Other Senior Management:

Mr. Qiang Bai Qian, aged 45, is the deputy general manager of the Company. Mr. Qiang graduated from Northeast Engineering College majoring in pressure processing with a bachelor degree in engineering. He holds the title of senior engineer. Mr. Qiang joined the Holding Company in 1982 and had worked as deputy head and the head of No. 5 Factory of the Holding Company and the secretary to the Head Office of the Communist Party and Chairman of the Labour Union, head of MIS subject group and head of Administration in Network of the Sales Office and head of the Secretary Section of the Managerial Office, deputy general manager and general manager of the Import and Export Company, Director of the Import and Export Department and Director of the Raw Materials Department of the Company.

Mr. Xu Gang, aged 44, is the deputy general manager and chief engineer of the Company. Mr. Xu graduated from the Faculty of Metallurgy of Chongqing University with major in iron smelting with a bachelor degree in engineering. He is currently a postgraduate student of metallurgic engineering in Chongqing University on part-time basis. He holds the title of senior engineer. Mr. Xu joined the Holding Company in 1982 and had served as deputy head and head of the Iron Smelting Plant and monitor of the Deployment Office of the Holding Company and assistant to the head and deputy head and head of the Iron Smelting Plant of the Company.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Other Senior Management: (continued)

Mr. Wu Zi Sheng, aged 41, is the deputy general manager of the Company. Mr. Wu obtained a bachelor's degree from Economics and Management Professional University and is currently a postgraduate student of business administration of Chongqing University on part-time basis and is a senior economist. Mr. Wu joined the Holding Company in 1981 and had served as the head of factory, the secretary to the Party Committee, head of the promotion department, the head of the labour training section, the assistant to the head and the assistant to the head of the labour and corporate affairs department of the industrial office of the Coking Plant of the Holding Company, the secretary to the Communist Party Committee, the Chairman of the Labour Union of the Steel Casting Company, deputy head of the personnel department and head of the human resources department of the Company.

Mr. You Xiao An, aged 42, is the Secretary to the Board of the Company. Mr. You graduated from the Metallurgy and Materials Engineering Faculty of Chongqing University with major in chemistry and metallurgy. He has a bachelor degree in engineering and is now studying a part-time master degree course in business management in Chongqing University. He holds the title of engineer. Mr. You joined the Holding Company in 1985 and had worked as the head of the production section and the head of the General Office of Hengda and assistant to the head and the deputy head of the General Office of the Company.

In accordance with Articles 93 and 121 of the Articles of Association of the Company, the term of office of Directors and Supervisors is three years commencing from the date of appointment or re-election, and are renewable upon re-appointment or re-election.

Changes of Directors, Supervisors and Other Senior Management of the Company

During the reporting period, there was no change in Directors, Supervisors or other Senior Management of the Company.

Directors' and Supervisors' Service Contracts

Save for the service contracts entered into between Ms. Chen Hong and Ms. Lu Kang Mei and the Company which will expire on 18th May 2007, all other Directors and Supervisors of the Company have entered into service contracts with the Company which will expire on 16th April 2006. Either party may terminate its service contract with three months prior notice.

Independent Non-executive Directors of the Company have not entered into service contracts with the Company.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Directors' and Supervisors' Interests in the Shares of the Company or any Associated Corporation

As at 31st December 2005, the interests and short positions of the Directors and Supervisors in the shares or underlying shares or debentures of the Company and its connected corporations (within the meaning of Part XV of the SFO), as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, were as follows:

Interests in Chongqing Iron & Steel Group Doorlead Realty Co., Ltd. (originally named Hengda):

Name	Number of shares (Note 1)
Yuan Jin Fu	2,400 shares
Chen Shan	800 shares
Yang Zhi Wei	800 shares
Sun Yi Jie	800 shares
Tu De Ling	800 shares
Yuan Xue Bing	800 shares
Chen Hong	1,600 shares

Note 1: This represents interests of the Directors and Supervisors in Hengda which was transferred from the Company to the Holding Company in December 2002.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT (CONTINUED)

Directors' and Supervisors' Interests in the Shares of the Company or any Associated Corporation (continued)

Save as disclosed above, as at 31st December 2005, none of the Directors, Supervisors or their respective associates had any interest in the shares of the Company or its connected corporations.

For the year ended 31st December 2005, none of the Directors or Supervisors or their spouses or children under 18 years of age has been granted by the Company the rights to subscribe for the Company's shares.

At no time during the year was the Company, its fellow subsidiaries or its Holding Company a party to any contract of significance in relation to the Company's business in which a Director or Supervisor of the Company had material interest, either directly or indirectly.

At no time during the year was the Company, its fellow subsidiaries or its Holding Company a party to any arrangements to enable the Directors or Supervisors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Independent Non-executive Directors

The Company received confirmation from independent non-executive directors, including Mr. Wang Xianfei, Mr. Wu Zhongfu and Mr. Sun Yu, confirmed their compliance with the requirements as set out in Rules 3.13 to the Listing Rules. The Company considers that the independent non-executive directors are still independent as at the announcement of this annual report.