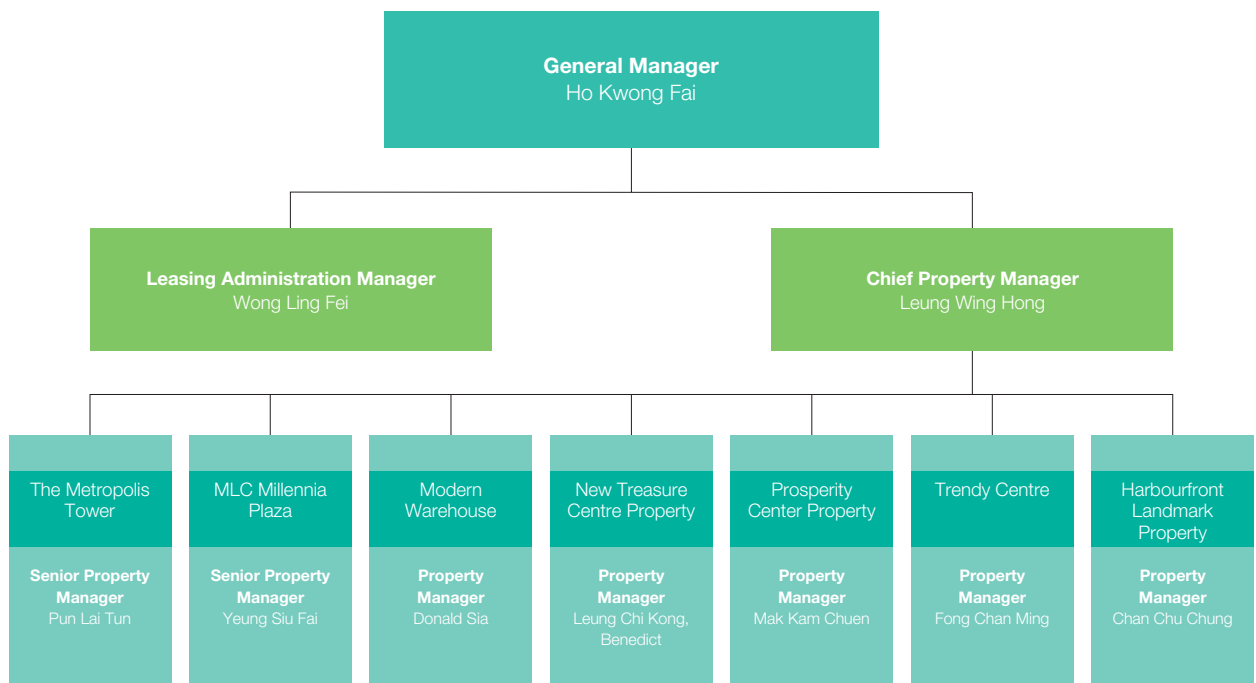


The Property Manager

Pursuant to the property manager agreement dated 29 November, 2005 between the Manager and Goodwell-Prosperity Property Services Limited (the “**Property Manager**”), the Manager appointed the Property Manager to operate, maintain, manage and market all the properties of Prosperity REIT, subject to the overall management and supervision of the Manager.

The Property Manager is an indirect wholly-owned subsidiary of Cheung Kong. It was formed to exclusively manage the properties of Prosperity REIT on a dedicated basis.

Management Reporting Structures of the Property Manager





Lobby of MLC Millennia Plaza