S C H E D U L E O F

PRINCIPAL PROPERTIES

As at 31st December 2005 and 2004

(a) Investment properties

Group's Description Lot number Type interest Lease term IL 8416 Units 2005-2008. Commercial Medium term 100% 20/F, Fortress Hong Kong leasehold Tower, 250 King's Road Commercial/ Medium term 100% Nanyang Plaza KTIL 46 57 Hung To Road Industrial leasehold (Various units with a total floor area of 289,375 sq ft and all car parks)

(b) Other properties

Group's Description Lot number Type Lease term interest Units A-D, 5/F, DD 11 Lot Industrial Medium term 100% No.1637 leasehold Block 1, Tai Ping Industrial Centre, 57 Ting Kok Road, Tai Po