

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 (Restated) (經重列) HK\$'000 千港元
CASH FLOWS FROM			
OPERATING ACTIVITIES			
Profit before tax		213,891	4,678
Adjustments for:			
Finance costs	8	2,953	764
Reversal of provision for an amount due from a jointly-controlled entity		(2,318)	(6,097)
Provisions for amounts due from jointly-controlled entities		3,719	16,802
Share of profits and losses of jointly-controlled entities		10,567	(11,932)
Share of profits and losses of associates		10	3
Amortisation and impairment of goodwill on acquisition of a jointly-controlled entity	21	-	3,242
Bank interest income	5	(14,649)	(15,912)
Investment income	5	(9,305)	(11,231)
Dividend income from an unlisted investment	5	(1,058)	(496)
Dividend income from listed investments	5	(2,907)	(903)
Negative goodwill recognised as income	9	-	(6,028)
Fair value losses/(gains), net:			
Financial assets at fair value through profit or loss/short term investments	5	(11,454)	(2,535)
Derivative financial instruments	9	1,673	-
Loss on disposal of items of property, plant and equipment	9	516	800
Gain on disposal of a property	16	(185,830)	-
Gain on waiver of a payable	6	(24,112)	-
Gain on disposal of an unconsolidated subsidiary	7	-	(18,400)
Gain on disposal of a jointly-controlled entity		-	(7,947)
Gain on disposal of an associate		(282)	-
Depreciation	9	40,602	40,442
Revaluation surplus on land and buildings	9	(816)	(19,921)

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

			2005 二零零五年	2004 二零零四年
		Notes 附註	HK\$'000 千港元	(Restated) (經重列)
			HK\$'000 千港元	HK\$'000 千港元
Changes in fair value of investment properties	投資物業公平價值變動	9	(25)	1,443
Amortisation of intangible assets	無形資產攤銷	9	1,169	1,162
Write-off of intangible assets	無形資產撇銷	9	445	-
Amortisation of goodwill	商譽攤銷	9	-	2,937
Gain on strike-off of subsidiaries	刪除附屬公司之收益	5	(229)	(247)
Loss on disposal of available-for-sale investments	出售可供出售投資虧損	9	1,969	-
Impairment of available-for-sale investments/long term investments	可供出售投資/長期投資減值	9	2,633	2,500
Provisions for bad and doubtful debts	呆壞賬撥備	9	7,871	3,826
Provision/(write-back of provision) for long service payments, net	長期服務金撥備/(撥回)淨額	9	(152)	2,742
Equity-settled share option expenses	股權結算購股權開支		4,287	3,925
Effect of foreign exchange rate changes	匯率變動之影響		(6,444)	(9,387)
Operating profit/(loss) before working capital changes	營運資金變動前之經營溢利/(虧損)		32,724	(25,770)
Increase in inventories	存貨增加		(60,614)	(19,790)
Increase in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及票據、預付款項、按金及其他應收款項增加		(67,817)	(34,297)
Increase in financial assets at fair value through profit or loss/short term investments	按公平值記入損益賬之財務資產/短期投資增加		(441,472)	(54,641)
Increase in trade and bills payables, other payables and accruals	應付賬款及票據、其他應付款項及應計款項增加		96,797	42,759
Increase in derivative financial liabilities	衍生性金融負債增加		1,952	-
Refund/(payment) of long service payments	長期服務金退款/(付款)	33	1,358	(2,364)
Cash used in operations	經營業務所用現金		(437,072)	(94,103)
Hong Kong profits tax paid	已繳香港利得稅		(1,491)	(6,320)
Overseas tax paid	已繳海外稅項		(7,976)	(3,452)
Net cash outflow from operating activities	經營業務之現金流出淨額		(446,539)	(103,875)

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

		2005 二零零五年	2004 二零零四年 (Restated) (經重列)
		HK\$'000 千港元	HK\$'000 千港元
CASH FLOWS FROM	投資業務之		
INVESTING ACTIVITIES	現金流量		
Interest received	已收利息	14,649	15,912
Investment income	投資收入	9,305	11,196
Dividends received from jointly-controlled entities	來自共同控制公司之 已收股息	12,889	10,769
Dividends received from an unlisted investment	來自一項非上市投資之 已收股息	1,058	496
Dividends received from listed investments	來自上市投資之已收股息	2,907	903
Purchases of items of property, plant and equipment	購買物業、廠房及 設備項目	(65,676)	(48,544)
Deposits paid for purchases of items of property, plant and equipment	購買物業、廠房及設備 項目之已繳按金	-	(18,399)
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備 項目所得款項	367,367	1,605
Purchases of intangible assets	購買無形資產	-	(546)
Proceeds from disposal of an unconsolidated subsidiary	出售一間未有作合併賬處理之 附屬公司所得款項	-	400
Proceeds from disposal of an associate	出售一間聯營公司所得款項	282	-
Proceeds from disposal of a jointly-controlled entity	出售一間共同控制公司 所得款項	-	10,919
Decrease in amounts due from jointly-controlled entities	應收共同控制公司 款項減少	11,032	26,837
Increase/(decrease) in an amount due to a jointly-controlled entity	應付一間共同控制公司 款項增加/(減少)	(1,099)	1,170
Increase in an amount due from an associate	應收一間聯營公司款項增加	(8)	(3)
Decrease in an amount due to an associate	應付一間聯營公司款項減少	(3)	(4)
Proceeds from disposal of available-for-sale investments/long term investments	出售可供出售 投資/長期投資所得款項	28,937	7,800
Purchases of available-for-sale investments	購買可供出售投資	(150)	-
Decrease/(increase) in pledged time deposits	已抵押定期存款減少/(增加)	(34,832)	16,474
Decrease in non-pledged time deposit with original maturity of more than three months when acquired	於取得時到期日超過 三個月的無抵押 定期存款減少	-	10,353
Settlement of an amount due to a joint venture partner	結算應付一個合資夥伴 之金額	(28,379)	-
Loan grant to a joint venture partner	給予一個合資夥伴之貸款	(57,416)	-
Net cash inflow from investing activities	投資業務之現金流入淨額	260,863	47,338

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2005 截至二零零五年十二月三十一日止年度

			2005 二零零五年	2004 二零零四年 (Restated) (經重列)
		Notes 附註	HK\$'000 千港元	HK\$'000 千港元
CASH FLOWS FROM FINANCING ACTIVITIES				
	融資活動之現金流量			
Proceeds from issue of ordinary shares	發行普通股所得款項	35	-	380
Repurchase of ordinary shares	贖回普通股	35	(810)	-
Capital element of finance lease rental payments	融資租約繳款之資本部份		(469)	(353)
Interest paid	已繳利息	8	(2,843)	(637)
Interest element of finance lease rental payments	融資租約繳款之利息部份	8	(110)	(127)
Dividends paid	已派股息	14	(9,173)	-
Net cash outflow from financing activities	融資活動之現金流出淨額		(13,405)	(737)
NET DECREASE IN CASH AND CASH EQUIVALENTS				
	現金及現金等值項目減少淨額		(199,081)	(57,274)
Cash and cash equivalents at beginning of year	年初之現金及現金等值項目		437,899	486,408
Effect of foreign exchange rate changes, net	匯率變動之影響淨額		(719)	8,765
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值項目		238,099	437,899
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
	現金及現金等值項目結餘分析			
Cash and bank balances	現金及銀行結餘	27	222,298	106,175
Non-pledged time deposits with original maturity of less than three months when acquired	於取得時三個月內到期之無抵押定期存款	27	15,801	331,724
			238,099	437,899