

財務概況

Financial Performance

二零零五財務摘要 2005 Financial Highlights

全年(百萬港元)	For the year (In HK\$ million)	2005	重報 Restated 2004	% 變動 % change
淨利息收入	Net interest income	1,099	1,473	-25.40
非利息收入	Non-interest income	871	682	+27.71
經營支出	Operating expenses	1,095	1,117	-1.97
貸款及墊款減值 虧損回撥	Impairment losses written back on loans and advances	(58)	不適用 N/A	不適用 N/A
呆壞賬準備	Charge for bad and doubtful debts	不適用 N/A	78	不適用 N/A
本年度稅前溢利	Profit before taxation	1,216	1,055	+15.26
稅項	Taxation	112	151	-25.83
股東應佔溢利	Profit attributable to shareholders	1,103	904	+22.01

於年結日(百萬港元)	At year end (In HK\$ million)	2005	重報 Restated 2004	% 變動 % change
貸款和墊款	Loans and advances	43,368	42,921	+1.04
資產總值	Total assets	85,037	83,577	+1.75
存款總額	Total deposits	61,883	62,411	-0.85
股東資金	Shareholders' funds	9,455	8,322	+13.61

財務比率	Financial ratios	2005	重報 Restated 2004
資本充足比率	Capital adequacy	16.0%	15.9%
成本對收入比率	Cost to income		
2004年減商譽攤銷前	Before goodwill amortization in respect of 2004	55.6%	49.1%
2004年減商譽攤銷後	After goodwill amortization in respect of 2004	55.6%	51.9%
貸存比率	Loans to deposits	70.1%	68.8%

財務誌要 Financial Calendar

公佈全年業績	Final Results Announcement	09/03/2006
年報寄發日期	Posting date for annual report	24/04/2006
暫停股份登記日期	Share register closing period	12/05/2006 - 16/05/2006
股東週年大會日期	Date of Annual General Meeting	16/05/2006
股息派發日期	Dividend payment date	23/05/2006

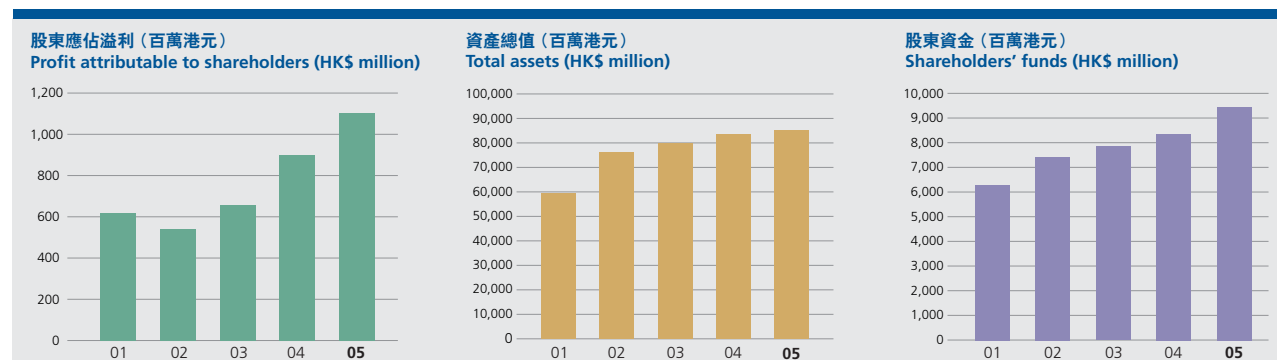
五年財務概況 Five Year Financial Summary

全年結算 (百萬港元)		For the year (In HK\$ million)	2005	重報 Restated 2004	2003	2002	2001
淨利息收入	Net interest income		1,099	1,473	1,562	1,679	1,246
非利息收入	Non-interest income		871	682	459	504	543
經營支出	Operating expenses		1,095	1,117	1,015	1,049	759
貸款和墊款減值	Impairment losses written						
虧損回撥	back on loans and advances		(58)	不適用N/A	不適用N/A	不適用N/A	不適用N/A
呆壞賬準備	Charge for bad and doubtful debts		不適用N/A	78	514	540	341
本年度稅前溢利	Profit before taxation		1,216	1,055	772	644	686
稅項	Taxation		112	151	115	104	50
股東應佔溢利	Profit attributable to shareholders		1,103	904	657	539	617

每股計 (港元)		Per share (In HK\$)	2005	重報 Restated 2004	2003	2002	2001
基本每股盈利	Basic earnings per share		0.345	0.283	0.210	0.178	0.233
每股股息	Dividends per share		0.173	0.141	0.093	0.160	0.055
年終賬面價值	Book value at year end		2.96	2.61	2.45	2.43	2.41
年終市值	Market value at year end		2.875	3.450	4.200	2.250	1.980

於年結日 (百萬港元)		At year end (In HK\$ million)	2005	重報 Restated 2004	2003	2002	2001
貸款和墊款	Loans and advances		43,368	42,921	40,643	42,989	32,682
減值撥備	Impairment allowance		569	不適用N/A	不適用N/A	不適用N/A	不適用N/A
貸款虧損準備	Loan loss provision		不適用N/A	1,059	1,237	1,113	678
資產總值	Total assets		85,037	83,577	79,917	76,194	59,427
利息收益資產總值	Average interest earnings assets		70,384	70,297	73,472	71,880	56,558
存款總額	Total deposits		61,883	62,411	61,559	61,368	46,381
股東資金	Shareholders' funds		9,455	8,322	7,812	7,373	6,254

財務比率		Financial ratios	2005	重報 Restated 2004	2003	2002	2001
資本充足比率	Capital adequacy		16.0%	15.9%	18.4%	19.1%	20.8%
貸存比率	Loans to deposits		70.1%	68.8%	66.0%	70.1%	70.5%
貸款對資產總值比率	Loans to total assets		51.0%	51.4%	50.9%	56.4%	55.0%
一般準備覆蓋比率	General provision coverage		不適用N/A	1.2%	1.3%	1.2%	1.1%
綜合評估覆蓋比率	Collective assessment coverage		0.7%	不適用N/A	不適用N/A	不適用N/A	不適用N/A
成本對收入比率	Cost to income		-	-	-	-	42.4%
2004年減商譽攤銷前	Before goodwill amortization in respect of 2004		55.6%	49.1%	47.3%	45.3%	-
2004年減商譽攤銷後	After goodwill amortization in respect of 2004		55.6%	51.9%	50.3%	48.1%	-
股息分配率	Dividend payout		50.1%	50.0%	45.1%	90.1%	24.9%
資產回報率	Return on assets		1.3%	1.1%	0.8%	0.8%	1.1%
股東資金回報率	Return on shareholders' funds		12.4%	11.2%	8.7%	7.9%	10.5%



財務概況 Financial Performance

存款* Deposits*

1. 按類別劃分	By type	2005	2004
往來	Current	7.7%	18.4%
儲蓄	Savings	14.8%	21.3%
定期	Fixed	77.5%	60.3%
合計	Total	100.0%	100.0%
2. 按到期日劃分	By maturity	2005	2004
即時償還	On demand	22.6%	39.7%
少於3個月	Less than 3 months	74.4%	57.9%
超過3個月但不足1年	Over 3 months but less than 1 year	2.6%	2.0%
超過1年但不足5年	Over 1 year but less than 5 years	0.4%	0.4%
合計	Total	100.0%	100.0%
3. 按貨幣劃分	By currency	2005	2004
港元	HKD	58.0%	59.1%
美元	USD	32.4%	32.4%
其他	Others	9.6%	8.5%
合計	Total	100.0%	100.0%
4. 存款賬目數目	Number of deposit accounts	2005	2004
		247,808	234,296

* 以客戶存款為基礎

* Based on customer deposits only

非利息收入 Non-Interest Income

		2005	重報 Restated 2004
淨收費與佣金收入	Net fees and commission income	49.0%	63.7%
淨交易收入	Net trading income	39.4%	26.1%
其他	Others	11.6%	10.2%
合計	Total	100.0%	100.0%

貸款#

Loan Portfolio

1. 按行業劃分	By industry sectors	2005	2004
用於香港的貸款	Loans for use in Hong Kong		
工商及金融界：	Industrial, commercial and financial:		
物業發展	Property development	1.0%	0.8%
物業投資	Property investment	11.7%	10.1%
金融界	Financial concerns	5.5%	6.3%
股票經紀	Stockbrokers	0.1%	0.1%
批發及零售貿易	Wholesale and retail trade	4.7%	4.7%
製造業	Manufacturing	6.5%	7.9%
運輸業及運輸設備	Transport and transport equipment	9.9%	12.7%
其他	Others	7.2%	8.6%
個人：	Individuals:		
按揭（「居者有其屋計劃」、 「私人參建居屋計劃」及 「租者置其屋計劃」）	Mortgage (Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme)	0.1%	0.1%
按揭（其他住宅）	Mortgage (other residential properties)	26.6%	24.6%
信用卡借貸	Credit card advances	1.4%	1.3%
其他	Others	3.0%	2.7%
貿易融資	Trade finance	6.5%	5.4%
用於香港以外地方的貸款	Loans for use outside Hong Kong	15.8%	14.7%
合計	Total	100.0%	100.0%
2. 按地區分佈劃分	By geographical spread	2005	2004
香港	Hong Kong	80.4%	80.7%
中國	China	15.2%	13.8%
美國	USA	1.8%	1.7%
其他	Others	2.6%	3.8%
合計	Total	100.0%	100.0%
3. 按年期劃分	By maturity	2005	2004
即時償還	Repayable on demand	3.4%	3.6%
少於1年	Less than one year	23.1%	23.7%
超過1年但少於5年	Over 1 year but less than 5 years	35.5%	38.5%
超過5年	Over 5 years	34.2%	30.3%
無訂日期	Undated	3.8%	3.9%
合計	Total	100.0%	100.0%
4. 按貨幣劃分	By currency	2005	2004
港元	HKD	84.9%	84.0%
美元	USD	14.5%	15.3%
其他	Others	0.6%	0.7%
合計	Total	100.0%	100.0%
5. 貸款賬目數目	Number of loan accounts	2005	2004
		194,615	188,389

貿易票據及予銀行之放款除外

Excluding trade bills and advances to banks