

# Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$	2004 HK\$
<b>NON-CURRENT ASSETS</b>			
Negative goodwill		–	(64,857)
Investments in securities	16	–	23,500,000
Available-for-sale financial assets	17	<b>10,000,000</b>	–
		<b>10,000,000</b>	23,435,143
<b>CURRENT ASSETS</b>			
Financial assets at fair value through profit or loss	19	<b>24,564,119</b>	–
Investments in securities	16	–	4,459,220
Other marketable securities	20	–	2,883,830
Prepayments, deposits and other receivables		<b>8,660,786</b>	2,932,302
Cash and cash equivalents	21	<b>10,924,432</b>	38,259,836
		<b>44,149,337</b>	48,535,188
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		<b>187,629</b>	234,879
<b>NET CURRENT ASSETS</b>		<b>43,961,708</b>	48,300,309
<b>NET ASSETS</b>		<b>53,961,708</b>	71,735,452
<b>CAPITAL AND RESERVES</b>			
Share capital	22	<b>4,800,000</b>	4,800,000
Reserves		<b>49,161,708</b>	66,935,452
<b>Total equity</b>		<b>53,961,708</b>	71,735,452
Net asset value per Share	12	<b>0.11</b>	0.15

The financial statements on pages 17 to 55 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

**Ng Hon Cheung, Sannio**  
Executive Director

**Wan Ho Yan, Letty**  
Executive Director