

Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$	2004 HK\$
NON-CURRENT ASSETS			
Investments in subsidiaries	15	10,000,008	10,000,008
Investments in securities	16	–	9,500,000
Available-for-sale financial assets	17	–	–
		10,000,008	19,500,008
CURRENT ASSETS			
Financial assets at fair value through profit or loss	19	21,128,575	–
Investments in securities	16	–	4,459,220
Other marketable securities	20	–	1,451,160
Prepayments, deposits and other receivables		8,660,786	2,930,519
Amounts due from subsidiaries	18	10,388,160	10,383,480
Cash and cash equivalents	21	8,664,650	32,997,086
		48,842,171	52,221,465
CURRENT LIABILITIES			
Accrued liabilities and other payables		181,280	228,530
NET CURRENT ASSETS		48,660,891	51,992,935
NET ASSETS		58,660,899	71,492,943
CAPITAL AND RESERVES			
Share capital	22	4,800,000	4,800,000
Reserves		53,860,899	66,692,943
Total equity		58,660,899	71,492,943

The financial statements on pages 17 to 55 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

Ng Hon Cheung, Sannio
Executive Director

Wan Ho Yan, Letty
Executive Director