

## Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	21	816,716	805,420
<b>CURRENT ASSETS</b>			
Cash and bank balances	32	68	144
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		18	18
Interest-bearing bank borrowings	35	10,901	8,034
Total current liabilities		10,919	8,052
<b>NET CURRENT LIABILITIES</b>		<b>(10,851)</b>	<b>(7,908)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>805,865</b>	<b>797,512</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	35	8,500	—
Net assets		797,365	797,512
<b>EQUITY</b>			
Share capital	40	45,584	45,584
Reserves	42(b)	751,781	751,928
Total equity		797,365	797,512

NG HUNG SANG  
CHAIRMAN

RICHARD HOWARD GORGES  
DIRECTOR