

OPERATING FIGURES

For the financial years ended 31 December	2005 <i>HK\$'000</i>	2004 (restated) <i>HK\$'000</i>
Turnover	3,639,763	4,569,022
Gross (loss)/profit	(166,873)	253,618
(Loss)/profit for the year	(312,173)	100,584
(Loss)/earnings per share	(39.0) cents	16.4 cents

SALES VOLUME, AVERAGE SELLING PRICE AND GROSS PROFIT PER TONNE

	2005	2004
Sales volume	(<i>'000 tonnes</i>)	(<i>'000 tonnes</i>)
– Soyabean oil	498	530
– Palm oil	319	351
– Soyabean and palm oil	817	881
Average selling price per tonne	(<i>HK\$</i>)	(<i>HK\$</i>)
– Soyabean oil	4,369	5,437
– Palm oil	3,675	4,323
Average gross (loss)/profit per tonne	(<i>HK\$</i>)	(<i>HK\$</i>)
– Soyabean oil	(426)	230
– Palm oil	60	252
– Soyabean and palm oil	(237)	238



CONSOLIDATED BALANCE SHEET

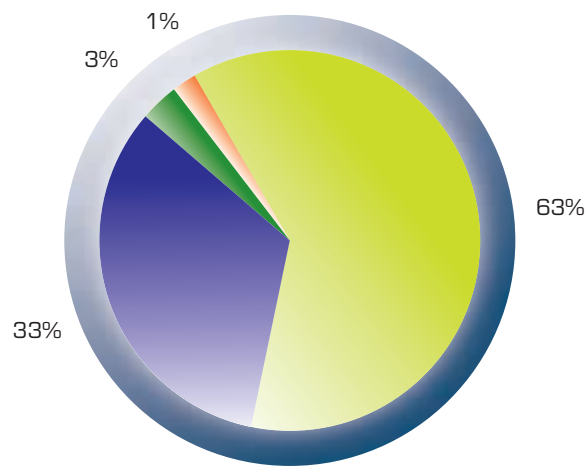
	2005	2004
		(restated)
As at 31 December	HK\$'000	HK\$'000
Total assets	1,746,808	1,635,632
Non-current assets	685,075	520,311
Current assets	1,061,733	1,115,321
Total liabilities	1,487,852	1,023,178
Current liabilities	1,487,852	966,574
Net current (liabilities)/assets	(426,119)	148,747
Net assets	258,956	612,454

FINANCIAL INDICATORS

	2005	2004
For the financial year ended 31 December		(restated)
Gross (loss)/profit per tonne		
– Soyabean oil (HK\$)	(426)	230
– Palm oil (HK\$)	60	252
– Soyabean and palm oil (HK\$)	(237)	238
Average inventory turnover (days)	28.0	16.4
Average trade receivable turnover (days)	11.4	9.9
Average trade payable turnover (days)	27.3	17.6
Average return on equity	(71.6%)	23.7%
Net gearing ratio [#]	294.8%	28.5%

It is calculated with reference to the net debts (total borrowings less bank deposits) and the net assets value of the Group as at the balance sheet dates.

Turnover by products and services



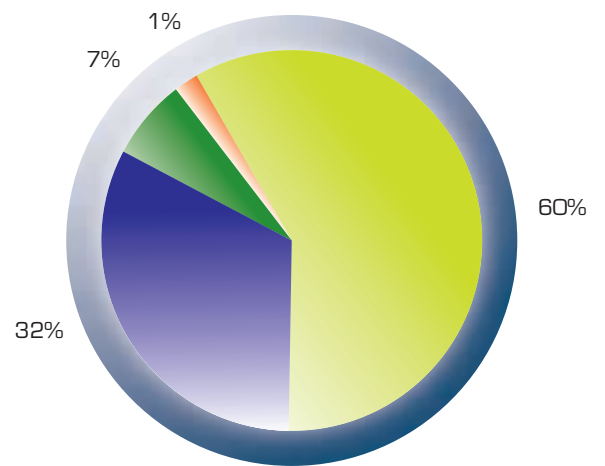
2004

Soyabean Oil

Palm Oil

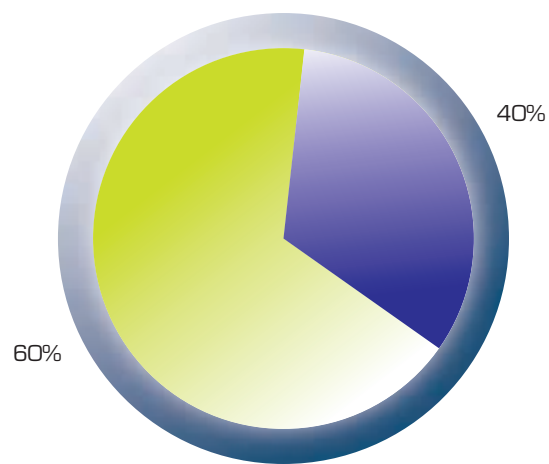
Other Oil

Logistics & Processing Charges



2005

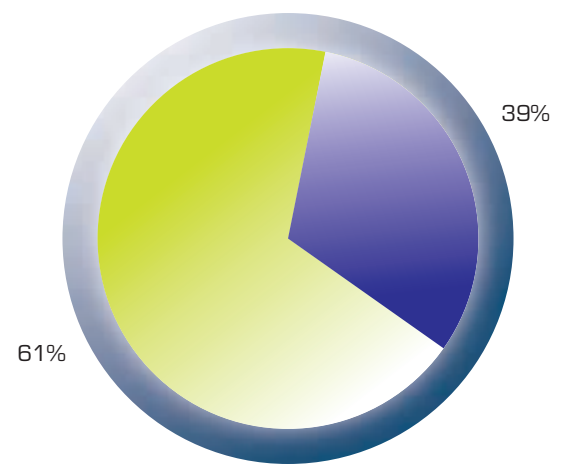
Sales volume of soyabean and palm oil



2004

Soyabean Oil
530,000 tonnes

Palm Oil
351,000 tonnes



2005

Soyabean Oil
498,000 tonnes

Palm Oil
319,000 tonnes