

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Investment		Share options HK\$'000	Convertible note HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
						Investment revaluation reserve HK\$'000	property revaluation reserve HK\$'000				
At 1 January 2004											
- as originally stated	68,374	135,369	422,882	5	802	1,913	11,368	—	—	(586,005)	54,708
- effect of changes in accounting policies (note 2A)	—	—	—	—	—	—	—	—	2,963	(2,400)	563
- as restated	68,374	135,369	422,882	5	802	1,913	11,368	—	2,963	(588,405)	55,271
Release of reserves upon disposal of associates	—	—	—	—	—	(1,913)	(11,368)	—	—	—	(13,281)
Loss for the year (restated)	—	—	—	—	—	—	—	—	—	(2,778)	(2,778)
At 31 December 2004 and 1 January 2005	68,374	135,369	422,882	5	802	—	—	—	2,963	(591,183)	39,212
Recognition of expenses in relation to equity											
- settled share based payments	—	—	—	—	—	—	—	13,441	—	—	13,441
Issue of new shares	14,561	65,408	—	—	—	—	—	—	—	—	79,969
Issue upon exercise of share options	6,560	31,809	—	—	—	—	—	(13,441)	—	—	24,928
Expenses incurred in connection with issue of new shares	—	(2,058)	—	—	—	—	—	—	—	—	(2,058)
Reduction of nominal amount in connection											
with consolidated shares	(84,179)	—	84,179	—	—	—	—	—	—	—	—
Rights issue of shares	21,266	85,063	—	—	—	—	—	—	—	—	106,329
Expenses incurred in connection with rights issue of shares	—	(2,658)	—	—	—	—	—	—	—	—	(2,658)
Loss for the year	—	—	—	—	—	—	—	—	—	(51,706)	(51,706)
At 31 December 2005	26,582	312,933	507,061	5	802	—	—	—	2,963	(642,889)	207,457