

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

|   | NOTES | 2005<br>HK\$'000 | 2004<br>HK\$'000<br>(restated) |
|---|-------|------------------|--------------------------------|
| Turnover  | 7     | 2,324,100        | 1,800,253                      |
| Cost of sales   |       | (1,634,540)      | (1,353,382)                    |
| Gross profit  |       | 689,560          | 446,871                        |
| Other income  | 8     | 81,822           | 38,066                         |
| Distribution costs  |       | (56,849)         | (40,086)                       |
| Administrative expenses                                   |       | (165,487)        | (85,441)                       |
| Other operating expenses                                  | 9     | (4,578)          | (2,655)                        |
| Gain on partial disposal of interest in a subsidiary      |       | –                | 2,433                          |
| Loss on disposal of a subsidiary                          |       | –                | (374)                          |
| Share of results of associates                            |       | 20,829           | 83                             |
| Finance costs   | 10    | (116,173)        | (27,099)                       |
| Changes in fair value of derivative financial instruments |       | (208,127)        | –                              |
| Profit before taxation                                    | 11    | 240,997          | 331,798                        |
| Taxation  | 13    | (35,064)         | (19,711)                       |
| Profit for the year                                       |       | 205,933          | 312,087                        |
| Attributable to:  |       |                  |                                |
| Equity holders of the Company                             |       | 155,777          | 285,368                        |
| Minority interests  |       | 50,156           | 26,719                         |
|   |       | 205,933          | 312,087                        |
|   |       | HK cents         | HK cents                       |
| Earnings per share  | 14    |                  |                                |
| – basic   |       | 16.53            | 30.41                          |
| – diluted   |       | –                | 28.33                          |