

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	Attributable to equity holders of the Company											
	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Asset revaluation reserve HK\$'000	Share option reserve HK\$'000	Capital reserve HK\$'000	General reserves HK\$'000	Convertible bonds reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2004												
As originally stated	77,910	135,092	(1,277)	4,881	-	1,101	4,310	-	358,037	580,054	264,637	844,691
Effect of changes in accounting policies (notes 2 and 3)	-	10,497	-	(4,881)	-	-	-	48,350	9,712	63,678	(1,809)	61,869
As restated	77,910	145,589	(1,277)	-	-	1,101	4,310	48,350	367,749	643,732	262,828	906,560
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	(3,179)	-	-	-	-	-	-	(3,179)	-	(3,179)
Profit for the year	-	-	-	-	-	-	-	-	285,368	285,368	26,719	312,087
Total recognised income and expense for the year	-	-	(3,179)	-	-	-	-	-	285,368	282,189	26,719	308,908
Issue of shares on placing and subscription arrangements	15,520	-	-	-	-	-	-	-	-	15,520	-	15,520
Issue of shares on the exercise of share options	795	-	-	-	-	-	-	-	-	795	-	795
Premium arising on issue of shares	-	609,277	-	-	-	-	-	-	-	609,277	-	609,277
Expenses incurred in connection with the issue of shares	-	(32,032)	-	-	-	-	-	-	-	(32,032)	-	(32,032)
Recognition of equity-settled share based payments	-	-	-	-	2,733	-	-	-	-	2,733	-	2,733
Transfer	-	-	-	-	-	-	1,248	-	(1,248)	-	-	-
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	(31)	(31)
Capital contribution from minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	45,837	45,837
Acquired on acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	3,252	3,252
Changes in minority interests on partial disposal of interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	(375)	(375)
Reduction in minority interests on acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	(1,472)	(1,472)
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(3,684)	(3,684)
At 31 December 2004	94,225	722,834	(4,456)	-	2,733	1,101	5,558	48,350	651,869	1,522,214	333,074	1,855,288
Effect of changes in accounting policies (notes 2 and 3)	-	-	-	-	-	-	-	-	(101,109)	(101,109)	-	(101,109)
As restated	94,225	722,834	(4,456)	-	2,733	1,101	5,558	48,350	550,760	1,421,105	333,074	1,754,179
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	49,715	-	-	-	-	-	-	49,715	9,387	59,102
Profit for the year	-	-	-	-	-	-	-	-	155,777	155,777	50,156	205,933
Total recognised income and expense for the year	-	-	49,715	-	-	-	-	-	155,777	205,492	59,543	265,035
Recognition of equity-settled share based payments	-	-	-	-	16,129	-	-	-	-	16,129	-	16,129
Transfer	-	-	-	-	-	-	6,276	-	(6,276)	-	-	-
Acquired on acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	24,096	24,096
Reduction in minority interests on acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	(21,237)	(21,237)
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(5,858)	(5,858)
At 31 December 2005	94,225	722,834	45,259	-	18,862	1,101	11,834	48,350	700,261	1,642,726	389,618	2,032,344