

COMBINED INCOME STATEMENT

For the year ended 31 December 2005

	Notes	2005			2004		
		Continuing operations RMB'000	Discontinued operations RMB'000	Total RMB'000	Continuing operations RMB'000	Discontinued operations RMB'000	Total RMB'000
Gross sales proceeds	6	2,858,669	256,015	3,114,684	2,107,054	424,934	2,531,988
Turnover	6	739,770	218,639	958,409	481,699	406,167	887,866
Cost of sales		(207,044)	(149,148)	(356,192)	(154,625)	(333,682)	(488,307)
Gross profit		532,726	69,491	602,217	327,074	72,485	399,559
Other operating income	9	30,252	2,492	32,744	8,554	16,044	24,598
Selling expenses		(99,192)	(43,171)	(142,363)	(93,823)	(50,822)	(144,645)
Administrative expenses		(98,794)	(46,598)	(145,392)	(85,308)	(73,620)	(158,928)
Realised loss on investments		-	(83,958)	(83,958)	-	-	-
Profit (loss) from operations	10	364,992	(101,744)	263,248	156,497	(35,913)	120,584
Interest on bank and other borrowings wholly repayable within five years		(35,403)	(27,951)	(63,354)	(27,218)	(42,981)	(70,199)
Share of results of associates		-	(622)	(622)	-	-	-
Profit (loss) before taxation		329,589	(130,317)	199,272	129,279	(78,894)	50,385
Taxation	12	(102,061)	4,779	(97,282)	(37,947)	(403)	(38,350)
Profit (loss) for the year		227,528	(125,538)	101,990	91,332	(79,297)	12,035
Attributable to:							
Equity holders of the Company		225,954	(92,900)	133,054	91,970	(51,749)	40,221
Minority interests		1,574	(32,638)	(31,064)	(638)	(27,548)	(28,186)
		227,528	(125,538)	101,990	91,332	(79,297)	12,035
Dividends	13	100,472	-	100,472	-	-	-
Earnings (loss) per share attributable to equity holders of the Company							
- Basic	14	13.39 cents	(5.51) cents	7.88 cents	5.45 cents	(3.07) cents	2.38 cents