

**BALANCE SHEET**

As at 31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	17	1,747,571	1,545,276
<b>CURRENT ASSETS</b>			
Other receivables		224	79
Tax recoverable		—	5
Cash and bank balances		115	123
Total current assets		<u>339</u>	<u>207</u>
<b>CURRENT LIABILITIES</b>			
Other payables		419	567
Tax payable		4	—
Total current liabilities		<u>423</u>	<u>567</u>
<b>NET CURRENT LIABILITIES</b>		<u>(84)</u>	<u>(360)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,747,487</u>	<u>1,544,916</u>
<b>EQUITY</b>			
Equity attributable to equity holders of the Company			
Issued share capital	26	79,956	79,716
Reserves	27	1,647,542	1,449,209
Proposed final dividend	12	19,989	15,991
Total equity		<u>1,747,487</u>	<u>1,544,916</u>

Yuen Wing Shing  
*Director*

Wong Chi Keung  
*Director*

The notes on pages 33 to 94 form an integral part of these financial statements.