

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2005

		Attributable to equity holders of the parent										Minority interests HK\$'000	Total equity HK\$'000			
		Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Leasehold land and building revaluation reserve HK\$'000	Investment property revaluation reserve* HK\$'000	General reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Reserve fund** HK\$'000	Accumulated losses HK\$'000			Total HK\$'000		
	Notes															
At 1 January 2004		151,611	700,345	6,171	218,714	43,067	13,557	10,144	(18,188)	26,704	(340,238)	811,887	3,533	815,420		
As previously reported																
Prior year adjustment	2.4(b)										(2,994)	(2,994)		(2,994)		
As restated		151,611	700,345	6,171	218,714	43,067	13,557	10,144	(18,188)	26,704	(343,232)	808,893	3,533	812,426		
Exchange realignment									241			241	1,435	1,676		
Deferred tax credited to equity	35					987						987		987		
Total income and expenses for the year recognised directly in equity						987			241			1,228	1,435	2,663		
Net loss for the year (as restated)											(195,967)	(195,967)	334	(195,633)		
Total income and expenses for the year						987			241		(195,967)	(194,739)	1,769	(192,970)		
Revaluation reserve released on disposal						(1,819)					1,819					
Impairment of goodwill remaining eliminated against capital reserve					29,454									29,454		
Issue of shares	36	1,686	971											2,657		
At 31 December 2004		153,297	701,316	6,171	248,168	42,235	13,557	10,144	(17,947)	26,704	(537,380)	646,265	5,302	651,567		



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

Year ended 31 December 2005

	Attributable to equity holders of the parent													
	Issued share capital	Share premium account	Capital redemption reserve	Capital reserve	Leasehold land and building revaluation reserve	Investment property revaluation reserve*	General reserve	Exchange fluctuation reserve	Reserve fund**	Accumulated losses	Reserve relating to non-current assets classified as held for sale	Total	Minority interests	Total equity
Notes	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000	HK\$ '000
At 1 January 2005	153,297	701,316	6,171	248,168	42,235	13,557	10,144	(17,947)	26,704	(534,252)	—	649,393	5,302	654,695
As previously reported	—	—	—	—	—	—	—	—	—	(3,128)	—	(3,128)	—	(3,128)
Prior year adjustments	2.4(b)						(note 38(a))							
As restated	153,297	701,316	6,171	248,168	42,235	13,557	10,144	(17,947)	26,704	(537,380)	—	646,265	5,302	651,567
Exchange realignment	—	—	—	—	—	—	—	1,723	—	—	—	1,723	107	1,880
Deferred tax charged to equity	—	—	—	—	(9)	—	—	—	—	—	—	(9)	—	(9)
Total income and expenses for the year recognised directly in equity	—	—	—	—	(9)	—	—	1,723	—	—	—	1,714	107	1,821
Net loss for the year	—	—	—	—	—	—	—	—	—	(7,865)	—	(7,865)	998	(6,867)
Total income and expenses for the year	—	—	—	—	(9)	—	—	1,723	—	(7,865)	—	(6,151)	1,105	(5,046)
Dividend paid to minority interests	—	—	—	—	—	—	—	—	—	—	—	—	(356)	(356)
Transfer of reserves associated with assets/liabilities of disposal groups classified as held for sale	—	—	—	—	—	—	—	14,030	—	—	(14,030)	—	—	—
Transfer to reserve fund	—	—	—	—	—	—	—	—	2,162	(2,162)	—	—	—	—
At 31 December 2005	153,297	701,316	6,171	248,168	42,226	13,557	10,144	(2,194)	28,866	(547,407)	(14,030)	640,114	6,051	646,165

* The investment property revaluation reserve represents the attributable revaluation surplus in respect of the leasehold land and buildings, which were reclassified as investment properties in prior years. This revaluation reserve arose while the properties were classified as land and buildings, therefore is not available to offset subsequent revaluation deficits arising on the investment properties. The revaluation reserve is set off against accumulated losses only upon the disposal or retirement of the relevant assets and such transfer is not made through the income statement.

** Pursuant to the relevant laws and regulations for foreign investment enterprises, a portion of the profit of two subsidiaries of the Group in the PRC are required to be transferred to the PRC reserve funds which are restricted as to use. The subsidiaries are not required to effect any further transfer when the amount of the reserve fund reaches 50% of the their registered capital. The reserve fund can be used to make good future losses or to increase the capital of the subsidiaries.

