

Balance Sheet

31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	15	–	1,905
Computer software development cost	20	–	5,208
Subsidiaries	21	–	–
		<hr/>	<hr/>
		–	7,113
		<hr/>	<hr/>
Current assets			
Other receivables	23	290	227
Cash and bank balances		116	2
		<hr/>	<hr/>
		406	229
		<hr/>	<hr/>
Current liabilities			
Other payables	25	12,265	14,302
Bank borrowing	26	976	1,216
Other borrowings	27	4,632	–
		<hr/>	<hr/>
		17,873	15,518
		<hr/>	<hr/>
Net current liabilities		(17,467)	(15,289)
		<hr/>	<hr/>
Net liabilities		(17,467)	(8,176)
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Capital and reserves attributable to the equity holders of the Company			
Issued capital	28	25,325	21,325
Reserves	29	(42,792)	(29,501)
		<hr/>	<hr/>
Total equity		(17,467)	(8,176)
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On behalf of the Board

Zhou Wenjun
Chairman

Ji Kewei
Deputy Chairman