

**CONSOLIDATED BALANCE SHEET
AS AT 28 FEBRUARY 2006**

	<i>Note</i>	2006	2005
		HK\$'000	(Restated) HK\$'000
ASSETS			
Non-current assets			
Investment properties	15	27,926	25,125
Property, plant and equipment	16	68,936	64,558
Leasehold land and land use rights	17	41,709	42,821
Long term deposits and prepayments	18	44,703	13,263
Interests in a jointly controlled entity	20	53,374	56,888
Available-for-sale financial asset	21(a)	4,822	—
Other investment	21(b)	—	4,712
Deferred tax assets	22	29,710	16,880
		271,180	224,247
Current assets			
Properties under development for sale	23	11,772	48,718
Completed properties held for sale	24	4,589	4,926
Inventories	25	161,671	106,262
Trade and other receivables	26	72,850	54,450
Deposits and prepayments		15,163	12,829
Dividend receivable from a jointly controlled entity		9,425	—
Restricted bank deposits	27	9,386	—
Cash and cash equivalents	27	108,114	139,328
		392,970	366,513
Total assets		664,150	590,760

LE SAUNDA HOLDINGS LTD.
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	<i>Note</i>	2006	2005
		HK\$'000	(Restated) HK\$'000
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	51,015	50,177
Reserves			
Proposed final dividend	32	22,957	22,580
Others	32	483,124	419,454
Total equity		557,096	492,211
LIABILITIES			
Current liabilities			
Creditors and accruals	28	100,140	94,983
Taxation payable		2,452	916
Short term bank loans, secured	29	4,462	2,650
Total liabilities		107,054	98,549
Total equity and liabilities		664,150	590,760
Net current assets		285,916	267,964
Total assets less current liabilities		557,096	492,211

Lee Tze Bun, Marces
 Director

Wan Tat Wah
 Director