

Chairman's Statement

主席報告



JOHNNY YEUNG 楊志雄

Chairman 主席

TO OUR SHAREHOLDERS

On behalf of the Board of Directors, I am pleased to present the annual results of Fujikon Industrial Holdings Limited ("the Company") and its subsidiaries ("Fujikon" or "the Group") for the year ended 31 March 2006.

I am glad to report that we achieved a breakthrough of the HK\$1 billion mark in turnover. Keeping up the momentum we built up in the previous year, we attained 16.9% growth this year with turnover reaching HK\$1.089 billion. Our net profit also recorded an impressive growth of 29.4% from HK\$66 million to HK\$86 million.

Market situations had been tough for the manufacturing industry during the year: rising raw material costs, labour shortage and appreciation of the RMB. In spite of all that, the Group delivered outstanding results for the year. As a result of our relentless effort to increase operational efficiency and effectiveness of our supply chain management, the Group's gross and net profit margin improved to 23.1% and 7.9% respectively.

We are especially pleased with the performance of the communications and multimedia segments, which grew 57.4% and 150.3% respectively. The mobile communications industry continues to provide excellent business opportunities and growth potential. Our partnership with industry leaders offers the best assurance for future revenues from this market segment. It is encouraging to see the market demanding headsets with more functions and of better acoustic performance, which translates into a higher average selling price.

致各位股東

本人謹代表董事會欣然提呈富士高實業控股有限公司(「公司」)及其附屬公司(「富士高」或「集團」)截至二零零六年三月三十一日止年度之全年業績報告。

富士高的營業額於本年度已突破1,000,000,000港元，實在令人鼓舞。承接上一個年度的升勢，本年度的營業額增長達16.9%至1,089,000,000港元。純利亦同時錄得29.4%的可觀增長，由66,000,000港元躍升至86,000,000港元。

年內，原材料成本飆升、勞工短缺及人民幣升值等因素，導致製造業的營商環境困難。儘管如此，在集團致力提升營運效率及供應鏈管理的效能下，仍能締造佳績，帶動毛利率及純利率分別上升至23.1%及7.9%。

在各項業務範疇之中，以通訊產品和多媒體產品的表現最為突出，升幅分別達57.4%及150.3%。流動通訊行業發展持續向好，為通訊產品提供龐大的商機和增長潛力。能與具領導地位的手機製造商建立合作伙伴關係，確保集團通訊產品業務的發展優勢得以持續。另一方面，市場對具備多功能及優質音響效果的耳機需求殷切，有利於提高產品平均售價。

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In the multimedia arena, we are pleased to have Microsoft on our customer list. Such an alliance reinforces the Group's status as the preferred electro-acoustic supplier for world-class customers. Leveraging the relationship, we are well positioned to capture more opportunities in the multimedia entertainment market.

Seeing exciting potential ahead in all major market segments, the challenge is how to manage their growth. It is important for us to avoid over-expansion for short-term gains. The long-term benefits of our shareholders rest on well-balanced growth of our businesses with respectable margins and our ability to diversify our clientele and market segments. With our management team and tier-one customer portfolio strengthened, strong technological know-how and superb operational efficiency, we are ready to take up this challenge.

DIVIDENDS

It is our shareholders' support that underlines our sustainable growth and commands rewards. Thus, the Board of Directors is pleased to recommend the payment of a final dividend of HK5 cents per share, making the annual payout to HK8 cents per share to shareholders for the whole year. The Group sees a promising outlook for the coming year and will strive to excel and secure optimum profits for its shareholders.

APPRECIATION

I wish to thank the Board of Directors and employees for their relentless support and hard work, our customers for their loyalty, and our shareholders for their trust over the years.

On behalf of the Board of Directors,

Yeung Chi Hung, Johnny
Chairman

Hong Kong, 28 June 2006

至於多媒體產品方面，我們很榮幸被微軟選為指定視像遊戲耳機供應商，再一次證明集團乃世界級客戶在電聲產品方面的優先合作伙伴。建基於此合作關係，我們已在視像遊戲市場取得有利的位置，以迎接多媒體娛樂發展所帶來的更多機遇。

展望未來，集團在主要業務範疇均擁有優厚的發展潛力。當中最大的挑戰莫過於要達到穩健增長之餘，同時要避免為了爭取短線利益而過度擴張。我們相信，平衡各項業務範疇的增長步伐，並開拓更多元化的客戶市場和業務領域，是為股東爭取長遠回報的關鍵。隨著管理隊伍及一級客戶組合日益強盛，加上豐富的專業知識及卓越的營運效率，我們經已準備就緒，迎接這重大的挑戰。

股息

全賴各位股東的支持，富士高得以不斷增長，並取得佳績。因此，董事會欣然宣佈，建議向股東派發本年度的末期股息每股5港仙，全年派息每股8港仙。集團對來年的業務前景充滿信心，並將繼續致力為股東爭取最佳回報。

致謝

本人衷心感謝董事會及員工在過去一年努力不懈的工作，並同時感謝客戶的忠實支持，以及股東多年來對集團的信賴。

承董事會命

楊志雄
主席

香港，二零零六年六月二十八日