

BALANCE SHEET

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Investments in subsidiaries	18	358,007	358,922
Current assets			
Other receivables, prepayments and deposits		106	105
Tax recoverable		178	57
Cash and cash equivalents	22	93	164
		377	326
Current liabilities			
Other payables and accruals		1,214	5,677
Net current liabilities			
		(837)	(5,351)
Total assets less current liabilities			
		357,170	353,571
Capital and reserves attributable to the equity holders of the Company			
Share capital	25	56,125	55,733
Reserves	26	301,045	297,838
Total equity			
		357,170	353,571

On behalf of the Board

LEUNG Kai Ching, Kimen
Director

LEUNG Wai Sing, Wilson
Director

The notes on pages 28 to 68 are an integral part of these consolidated financial statements.