

RESULTS

Our Group reported a net profit of HK\$13.13 million or HK2.8 cents per share for the fiscal year ended 31st March 2006, as compared to HK\$85.43 million or HK18.3 cents per share in the previous year. The profit decline was primarily due to much smaller investment disposals during the period under review.

FINAL DIVIDEND

The Directors recommend a final dividend of HK4 cents per ordinary share totaling HK\$18,675,440 payable on 24th August 2006 to shareholders registered on the Company's Register of Members as at 17th August 2006.

An interim dividend of HK2 cents per ordinary share has been paid during the year. The aggregate dividend pay-out for the whole fiscal year will therefore amount to HK6 cents per ordinary share.

BUSINESS REVIEW AND PROSPECTS

Our Group's turnover showed an increase of 63.84% during the year to post an aggregate sum of HK\$41,028,514. During the first half of the fiscal year, the Group also monetized part of our investment gains in Japanese broadband operator, eAccess, by disposing of about 21.6% of our shares in eAccess. A net profit of approximately HK\$20.7 million was realised from the sale.

During the year, our Group also made an investment of approximately HK\$32.4 million in eMobile, a subsidiary of eAccess which in November last year was awarded a licence to operate a new mobile network in Japan. A follow-on investment of approximately HK\$17.3 million was made subsequent to the year-end. Our Group's total investment in eMobile of just under HK\$50 million is equivalent to approximately 0.47% of the capital of the mobile company.

eMobile, being a start-up, is not likely to contribute to the Group's bottom-line in the short-term. We however are confident that this investment will over the longer-term provide returns as significant as its parent has.

Tse Chi Hung, Michael

Chairman

Hong Kong, 14th July 2006