

Consolidated Statement of Changes in Equity

44 For the year ended 31st March, 2006

	Attributable to equity holders of the Company											
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Assets revaluation reserve HK\$'000	Special reserve HK\$'000	Other reserve HK\$'000	Exchange reserve HK\$'000	Investment revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1st April, 2004												
– As originally stated	116,846	863,783	253	340,722	869,357	169,352	(102,513)	(39,963)	458,343	2,676,180	8,839	2,685,019
– Effect of changes in accounting policies (note 2A)	-	-	-	(340,722)	-	-	-	-	-	(340,722)	-	(340,722)
– Prior year adjustment (see note below)	-	-	-	-	-	-	-	-	(17,754)	(17,754)	17,754	-
– As restated	116,846	863,783	253	-	869,357	169,352	(102,513)	(39,963)	440,589	2,317,704	26,593	2,344,297
Revaluation increase	-	-	-	-	-	-	-	16,856	-	16,856	-	16,856
Exchange difference on translation of overseas operations	-	-	-	-	-	-	1,992	-	-	1,992	87	2,079
Net income recognised directly in equity	-	-	-	-	-	-	1,992	16,856	-	18,848	87	18,935
Profit for the year	-	-	-	-	-	-	-	-	404,562	404,562	5,109	409,671
Total recognised income and expense for the year	-	-	-	-	-	-	1,992	16,856	404,562	423,410	5,196	428,606
Shares issued pursuant to scrip dividend scheme	1,916	-	-	-	-	-	-	-	-	1,916	-	1,916
Credit arising on scrip dividend	-	37,942	-	-	-	-	-	-	-	37,942	-	37,942
Shares issued upon exercise of share options	50	987	-	-	-	-	-	-	-	1,037	-	1,037
Shares issued upon conversion of convertible bonds	22,614	460,664	-	-	-	-	-	-	-	483,278	-	483,278
Share issue expenses	-	(12)	-	-	-	-	-	-	-	(12)	-	(12)
Amortisation of deferred expenditure of convertible bonds	-	(2,814)	-	-	-	-	-	-	2,814	-	-	-
Dividends	-	-	-	-	-	-	-	(76,819)	(76,819)	-	(76,819)	-
At 31st March, 2005	141,426	1,360,550	253	-	869,357	169,352	(100,521)	(23,107)	771,146	3,188,456	31,789	3,220,245
At 1st April, 2005												
– As brought forward	141,426	1,360,550	253	-	869,357	169,352	(100,521)	(23,107)	771,146	3,188,456	31,789	3,220,245
– Effect of changes in accounting policies (note 2A)	-	-	-	-	-	-	-	-	(28,285)	(28,285)	-	(28,285)
– As restated	141,426	1,360,550	253	-	869,357	169,352	(100,521)	(23,107)	742,861	3,160,171	31,789	3,191,960
Revaluation increase	-	-	-	8,761	-	-	-	105,941	-	114,702	-	114,702
Deferred tax liability on asset revaluation	-	-	-	(1,533)	-	-	-	-	-	(1,533)	-	(1,533)
Exchange difference on translation of overseas operations	-	-	-	-	-	-	(23,709)	-	-	(23,709)	(1,626)	(25,335)
Net income (expense) recognised directly in equity	-	-	-	7,228	-	-	(23,709)	105,941	-	89,460	(1,626)	87,834
Profit (loss) for the year	-	-	-	-	-	-	-	-	335,124	335,124	(2,913)	332,211
Total recognised income and expense for the year	-	-	-	7,228	-	-	(23,709)	105,941	335,124	424,584	(4,539)	420,045
Shares issued pursuant to scrip dividend scheme	1,806	-	-	-	-	-	-	-	-	1,806	-	1,806
Credit arising on scrip dividend	-	53,189	-	-	-	-	-	-	-	53,189	-	53,189
Shares issued upon exercise of share options	197	3,891	-	-	-	-	-	-	-	4,088	-	4,088
Shares issued upon conversion of convertible bonds	679	14,126	-	-	-	-	-	-	-	14,805	-	14,805
Share issue expenses	-	(255)	-	-	-	-	-	-	-	(255)	-	(255)
Dividends	-	-	-	-	-	-	-	-	(113,855)	(113,855)	-	(113,855)
At 31st March, 2006	144,108	1,431,501	253	7,228	869,357	169,352	(124,230)	82,834	964,130	3,544,533	27,250	3,571,783

The special reserve of the Group represented the difference between the nominal value of the share capital issued by the Company and the aggregate of the share capital and the share premium of the subsidiaries acquired pursuant to the group reorganisation in 1991.

The other reserve of the Group represented share premium attributable to subsidiaries pursuant to the group reorganisation in 1991.

The retained profits of the Group include HK\$51,612,000 (2005: HK\$54,204,000) and HK\$26,649,000 (2005: HK\$25,270,000) retained by associates and jointly controlled entities of the Group respectively.

Note: Prior year adjustment represents the prior year adjustment made by the Group's subsidiary, Far East Consortium Holdings (Australia) Pty Limited, that is attributable to losses that should not have been shared by the minority shareholders in prior years. The correction of this error has resulted in a decrease in retained profits and increase in minority interests at 1st April, 2004 of HK\$17,754,000.