



CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	Notes	2006 HK\$ million	2005 HK\$ million (restated)
Continuing operations			
Turnover			
The Company and its subsidiaries		1,400.2	1,882.9
Share of jointly controlled entities		989.2	823.8
		2,389.4	2,706.7
Group turnover	6	1,400.2	1,882.9
Other income	7	59.4	22.5
Changes in inventories of finished goods, work in progress, contract work in progress and properties held for sale		64.9	(125.7)
Raw materials and consumables used		(210.7)	(260.4)
Staff costs		(240.3)	(244.7)
Depreciation and amortisation expenses		(9.7)	(13.0)
Subcontracting, external labour costs and other expenses		(1,037.6)	(1,275.3)
Decrease in fair value of investment properties		(0.3)	—
Loss on disposal of investment property		—	(6.5)
Net increase (decrease) in fair value of financial assets at fair value through profit or loss/investments in securities		139.2	(0.8)
Finance costs	8	(93.5)	(15.2)
Impairment loss recognised in respect of goodwill arising on acquisition of subsidiaries		(26.2)	—
Impairment loss recognised in respect of interests in jointly controlled entities		(73.7)	—
Change in fair value of net assets contributed to a jointly controlled entity		38.7	—
Gain on disposal of subsidiaries		—	345.7
Loss on deemed disposal of an associate		(10.3)	—
Share of results of jointly controlled entities		154.2	170.8
Share of results of associates	20(a)	209.9	65.1
Profit before taxation		364.2	545.4
Taxation	9	(7.6)	(1.2)
Profit for the year from continuing operations		356.6	544.2
Discontinued operations			
Loss for the year from discontinued operations	11	(5.2)	(59.6)
Profit for the year	12	351.4	484.6
Attributable to:			
Equity holders of the Company		314.8	481.9
Minority interests		36.6	2.7
		351.4	484.6
Dividends	13		
Paid		113.7	154.5
Proposed		69.1	80.8
Earnings per share	14		
<i>From continuing and discontinued operations</i>			
Basic		HK\$1.16	HK\$1.79
Diluted		HK\$0.69	HK\$1.62
<i>From continuing operations</i>			
Basic		HK\$1.18	HK\$2.01
Diluted		HK\$0.71	HK\$1.84

