Appendix II Principal associates

Name of associate	Place or country of incorporation/ operation	Class of shares held	effective percentage of issued share capital/registered capital held by the Company indirectly %	Principal activities
K2 Printing Company Limited	Hong Kong	Ordinary	49	Printing magazines and books
Yue Xiu Concrete Company Limited	Hong Kong	Ordinary	25	Manufacturing and provision of concrete
四川啟陽汽車貿易有限公司	Mainland China	Not applicable	36	Trading of motor vehicles and provision of maintenance services

All the associates are corporate and the Group's entitlement to share in the profit or loss in these associates is in proportion to its ownership interest.