

CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (As restated)
Non-current assets			
Investment property	15	4,400	4,000
Prepaid land lease payments	16	692	709
Property, plant and equipment	17	23,997	24,776
Goodwill	18	2,308	2,308
Interests in jointly-controlled entities	19	37,621	46,107
Interests in associates	20	17,704	10,770
Available-for-sale equity investment	22	1	–
Amount due from an investee entity	22	13,164	–
Contract retention receivables	23	3,963	6,762
Deferred tax assets	29	–	136
		103,850	95,568
Current assets			
Accounts receivable	23	114,553	131,154
Other receivables	24	13,698	19,148
Pledged deposits	25, 28	20,944	35,025
Cash and cash equivalents	25	18,465	13,025
		167,660	198,352
Current liabilities			
Accounts payable	26	100,921	107,176
Current tax liabilities		657	716
Other payables and accruals	27	13,808	28,916
Convertible Note	30	–	11,218
Bank loans and overdrafts, secured	28	15,602	7,387
		130,988	155,413
Net current assets		36,672	42,939
Total assets less current liabilities		140,522	138,507
Non-current liabilities			
Bank loans and overdrafts, secured	28	3,503	–
Deferred tax liabilities	29	497	–
		4,000	–
Net assets		136,522	138,507

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Capital and reserves			
Issued share capital	31	36,200	28,750
Reserves		95,235	105,492
Equity attributable to the equity holders of the Company		131,435	134,242
Minority interests		5,087	4,265
Total equity		136,522	138,507

The financial statements were approved and authorized for issue by the Board of Directors on 20 July 2006 and signed on its behalf by:

Ng Tat Leung, George
Director

Lui Siu Yee, Samuel
Director